

Statement From Terry Lanni, Chairman and CEO, MGM MIRAGE (NYSE: MGM), Regarding the Impact of Hurricane Katrina on Beau Rivage Resort & Casino, Biloxi

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"The significant damage sustained by Beau Rivage is part of a substantially larger story of devastation in Gulfport and Biloxi. We must allow local, state and federal authorities to do their work and ensure the safety of the overall area.

"Clearly, re-establishing basic services and a sense of normalcy throughout the region must take precedence over concerns for this interruption to our business. This process will, in all likelihood, take months.

"Robert Baldwin, President & CEO of Mirage Resorts, is in the process of establishing an assessment team that will evaluate damage at Beau Rivage. Under his direction, that team will begin its work as soon as authorities deem the area safe. It is likely this team's work will take several weeks to complete. Once our damage assessment process is complete, we can put in place an appropriate rebuilding plan.

"Our immediate focus is on the well-being of our employees and their families. First and foremost, we hope to soon establish a means of communicating with all Beau Rivage employees. We will issue updates through the media as progress allows.

"To our employees: Your family, your homes and your community are the priority right now. The best initial course of action for you to aid in the recovery of the area is to closely follow the advice of our local, state and federal authorities as they establish an orderly recovery process.

"Our thoughts and prayers are with all of those impacted by Hurricane Katrina."

SOURCE: MGM MIRAGE

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