



NEWS RELEASE

Nevada Gaming Commission Approves MGM MIRAGE and Mandalay Resort Group Merger

2/25/2005

PRNewswire-FirstCall

LAS VEGAS

MGM MIRAGE (NYSE: MGG) announced that the Nevada Gaming Commission unanimously approved the proposed merger between MGM MIRAGE and Mandalay Resort Group yesterday.

The transaction is subject to customary closing conditions and satisfaction of regulatory requirements in Illinois and Michigan. MGM MIRAGE anticipates the transaction will be completed in the first quarter of 2005.

"We are very pleased with the Commission's unanimous approval and we are working diligently to complete the remaining steps of the merger prior to the end of March," said Terry Lanni, Chairman and Chief Executive Officer of MGM MIRAGE.

About MGM MIRAGE

MGM MIRAGE (NYSE: MGG), headquartered in Las Vegas, Nevada, is one of the world's leading and most respected hotel and gaming companies. The Company owns and operates 11 casino resorts located in Nevada, Mississippi and Michigan, and has investments in three other casino resorts in Nevada, New Jersey and the United Kingdom. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Forward-Looking Statements

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

SOURCE: MGM MIRAGE

CONTACT: Investors, James Murren, President and Chief Financial Officer, +1-702-693-8877, or Media, Alan Feldman, Senior Vice President of Public Affairs, +1-702-891-7147, both of MGM MIRAGE