

Monte Carlo Hotel to Reopen Friday, February 15

2/8/2008

Round-the-Clock Effort Will Have Hotel Ready To Welcome Customers for Presidents' Day Weekend

PRNewswire-FirstCall

LAS VEGAS

MGM MIRAGE (NYSE: MGM) announced today that the Monte Carlo Hotel will reopen its doors for customers on Friday, February 15.

Monte Carlo President and COO Anton Nikodemus announced the news, saying, "After what can only be described as an incredible effort by the best team of employees and contractors in the business, the Monte Carlo family will be in place February 15 to welcome guests for Presidents' Day weekend."

Monte Carlo plans to open with no fewer than 1,200 guest rooms available and management anticipates an additional 1,300 rooms will become available by February 22. The remaining 500 rooms in Monte Carlo's normal 3,000-room inventory are located on the upper floors and will remain out of service while undergoing more extensive redesign.

The majority of guest services will open on February 15, including the Monte Carlo Casino, meeting and convention facilities, the wedding chapel and the Spa & Salon Monte Carlo. All food and beverage outlets will open on the 15th, with the exception of the buffet and the Monte Carlo Brew Pub, which will open as business demands, but no later than the 22nd. Most retail outlets will open February 15, with all opening no later than the 22nd.

Master Magician Lance Burton will resume his long-running show February 15, in the 1,200-seat Lance Burton Theater.

Remediation work continues both inside and outside the hotel, which was evacuated and temporarily closed January 25, after a fire damaged portions of the building's exterior facade. Clark County firefighters, supported by emergency personnel from around the valley, quickly extinguished the blaze. Fire suppression efforts caused water

damage to a number of guest rooms and suites.

Approximately 5,000 guests and 1,000 employees were safely evacuated from the hotel with no serious injuries. Preliminary results of the Clark County Fire Department's investigation have determined that welding activity on the hotel roof started the fire. A total damage figure has not yet been determined.

"Monte Carlo President Anton Nikodemus and the entire Monte Carlo team are to be commended for their tireless efforts," said Bobby Baldwin, President and CEO of CityCenter and Chief Design and Construction Officer for MGM MIRAGE. "Without the leadership, dedication and perseverance of these individuals, along with the professional support of the entire MGM MIRAGE family, this rapid turnaround would not have been possible. This accomplishment is no less than a testament to their commitment -- both to our customers and to one another."

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected development companies with significant holdings in gaming, hospitality and entertainment, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has 50% investments in four other properties in Nevada, New Jersey, Illinois and Macau. MGM MIRAGE is developing major casino and non-casino resorts, separately and with partners in Las Vegas, Atlantic City, the People's Republic of China and Abu Dhabi, U.A.E. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE has received numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

First Call Analyst:

FCMN Contact: ymonet@mgmmirage.com

SOURCE: MGM MIRAGE

CONTACT: Investment Community, Daniel J. D'Arrigo, Executive Vice President, Chief Financial Officer, +1-702-693-8895, or News Media, Alan M. Feldman, Senior Vice President, Public Affairs, +1-702-650-6947, both of MGM MIRAGE

Web site: <http://www.mgmmirage.com/>