



NEWS RELEASE

## Monte Carlo Hotel Reopens on Las Vegas Strip

2/15/2008

Las Vegas Landmark Welcomes Guests for Busy Presidents' Day Holiday Weekend

PRNewswire-FirstCall

LAS VEGAS

MGM MIRAGE (NYSE: MGM) announced today that the Monte Carlo Hotel reopened as scheduled today and welcomed guests into the resort's casino, hotel tower, restaurants, showroom and meeting facilities.

"Today we celebrate the spirit of Monte Carlo," said Monte Carlo President and COO Anton Nikodemus. "After three weeks of hard work and dedicated effort, we are back where we belong -- doors open, staff at their posts and welcoming customers. Today is a day of celebration for our Monte Carlo resort family, our guests and our employees alike."

Monte Carlo opened today with more than 1,200 guest rooms available for the busy Presidents' Day holiday weekend. An additional 1,300 rooms will become available by February 22, allowing the resort a 2,500-room inventory. The remaining 500 rooms in Monte Carlo's normal 3,000-room inventory will remain out of service while undergoing more extensive redesign.

The majority of guest services also reopened today, including the Monte Carlo Casino, meeting and convention facilities, the wedding chapel and the Spa & Salon Monte Carlo. All food and beverage outlets are open, with the exception of the buffet and the Monte Carlo Brew Pub, which will open as business demands, but no later than February 22.

Master Magician Lance Burton will resume his long-running show this evening in the 1,200-seat Lance Burton Theater. In appreciation of their work, many of the emergency responders who answered the call to the hotel on January 25, will attend the first show as guests of Mr. Burton and Monte Carlo.

Mr. Nikodemus added, "This is the culmination of an incredible effort. Our thanks go out to the many people who

played a role in making it happen. Now we will uphold our part and proudly carry on the Monte Carlo tradition they worked so hard to restore."

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected development companies with significant holdings in gaming, hospitality and entertainment, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has 50% investments in four other properties in Nevada, New Jersey, Illinois and Macau. MGM MIRAGE is developing major casino and non-casino resorts, separately and with partners in Las Vegas, Atlantic City, the People's Republic of China and Abu Dhabi, U.A.E. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE has received numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

First Call Analyst:  
FCMN Contact: [gabsher@mgmmirage.com](mailto:gabsher@mgmmirage.com)

SOURCE: MGM MIRAGE

CONTACT: Investment Community, DANIEL J. D'ARRIGO, Executive Vice President, Chief Financial Officer, +1-702-693-8895, or News Media, ALAN M. FELDMAN, Senior Vice President, Public Affairs, +1-702-650-6947, both of MGM MIRAGE

Web site: <http://www.mgmmirage.com/>