



NEWS RELEASE

## MGM Resorts International To Announce College Opportunity Program And Expanded Educational Benefits

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Historic Partnership with Nevada System of Higher Education (NSHE) Expands College Availability to Employees Nationwide

LAS VEGAS, Aug. 22, 2018 /PRNewswire/ -- MGM Resorts International (NYSE: MGM) ("MGM Resorts") and the Nevada System of Higher Education (NSHE) will seek approval from the Board of Regents on September 7 for a program designed to make education affordable and accessible for its employees in Nevada and throughout the country.

Based on a partnership with NSHE, the College Opportunity Program strengthens MGM Resorts' commitment to professional development and offers the company's employees an online education through NSHE schools, free of charge for all credit hours. This program will provide high-quality educational opportunities for MGM Resorts employees in Nevada and throughout the country. The schools include University of Nevada Las Vegas, University of Nevada Reno, Nevada State College, Great Basin College, Western Nevada College, College of Southern Nevada and Truckee Meadows Community College. By offering up several no-cost opportunities for entry and promotion into the middle class workforce, this historic partnership will also further the work of the MGM Resorts Public Policy Institute at UNLV, which is examining the future of work in the United States.

"As the American workforce continues to evolve, I believe in higher education as a pathway to the middle class. MGM Resorts is committed to expanding those pathways and investing in its employees and communities in which we operate," said Jim Murren, Chairman and CEO of MGM Resorts. "We are focused on reducing the financial burden on our employees while increasing access to professional growth opportunities."

Additional information on the College Opportunity Program will be made available after the Board of Regents meeting in Reno on September 7.

Also, today MGM Resorts announces an increase to its existing tuition assistance benefit while launching a new

Student Loan Repayment Plan. Effective January 2019, MGM Resorts will increase its tuition assistance benefit to a maximum of \$4,000 per year. Also in 2019, MGM Resorts will offer a new benefit featuring a Student Loan Repayment Plan, which will match a portion of monthly student loan debt payments to accelerate full loan repayment. Each program will give employees additional opportunities for vibrant careers and assist them with achieving their educational and professional goals.

## **ABOUT MGM RESORTS INTERNATIONAL**

MGM Resorts International (NYSE: MGM) is an S&P 500® global entertainment company with national and international locations featuring best-in-class hotels and casinos, state-of-the-art meetings and conference spaces, incredible live and theatrical entertainment experiences, and an extensive array of restaurant, nightlife and retail offerings. MGM Resorts creates immersive, iconic experiences through its suite of Las Vegas-inspired brands. The MGM Resorts portfolio encompasses 28 unique hotel offerings including some of the most recognizable resort brands in the industry. Expanding throughout the U.S. and around the world, the company in 2018 opened MGM COTAI in Macau and the first Bellagio-branded hotel in Shanghai. It also is developing MGM Springfield in Massachusetts. The 78,000 global employees of MGM Resorts are proud of their company for being recognized as one of FORTUNE® Magazine's World's Most Admired Companies®. For more information visit us at [www.mgmresorts.com](http://www.mgmresorts.com).

Statements in this release that are not historical facts are "forward-looking" statements and "safe harbor statements" within the meaning of the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including those described in MGM Resorts' public filings with the SEC. MGM Resorts has based forward-looking statements on management's current expectations and assumptions and not on historical facts. Examples of these statements include, but are not limited to, statements regarding the expected benefits to be achieved as a result of the formation of the joint venture and the expected market opportunity. Among the important factors that could cause actual results to differ materially from those indicated in such forward-looking statements include effects of economic conditions and market conditions in the markets in which MGM Resorts and GVC operate and competition with other destination travel locations throughout the United States and the world, the design, timing and costs of expansion projects, risks relating to international operations, permits, licenses, financings, approvals and other contingencies in connection with growth in new or existing jurisdictions and additional risks and uncertainties described in MGM Resorts' Form 10-K, Form 10-Q and Form 8-K reports (including all amendments to those reports). In providing forward-looking statements, MGM Resorts is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise, except as required by law. If MGM Resorts updates one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those other forward-looking statements.

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