

MGM Resorts International Extends Deadline For Exchange Offer Of 6.750% Senior Notes Due 2020

6/3/2013

LAS VEGAS, June 3, 2013 /PRNewswire/ -- MGM Resorts International (the "Company") (NYSE: MGM) announced today that it has extended the expiration date of its registered exchange offer to 5:00 p.m., New York City time, on June 6, 2013. The exchange offer is an offer to exchange all of its outstanding \$1.0 billion aggregate principal amount of 6.750% Senior Notes due 2020 (the "Initial Notes") for new 6.750% Senior Notes due 2020 (the "New Notes") that have been registered under the Securities Act of 1933, as amended (the "Securities Act").

Based on the latest information provided by the exchange agent, as of the original expiration date of the exchange offer, approximately \$999,360,000 in aggregate principal amount of the Initial Notes have been tendered for exchange. The Company will accept for exchange any and all Initial Notes validly tendered and not withdrawn prior to the new expiration date, unless such expiration date is further extended. The Company does not currently intend to extend the exchange offer any further.

The terms of the New Notes to be issued in the exchange offer are substantially the same as the terms of the Initial Notes, except that the New Notes will be registered under the Securities Act, will have no transfer restrictions under the federal securities laws, no registration rights and no rights to additional interest. Initial Notes that are not exchanged will continue to be subject to the existing transfer restrictions under the federal securities laws and the Company will have no further obligation to provide for the registration of such notes except under certain limited circumstances.

Documents describing the terms of the exchange offer, including the prospectus and transmittal materials for making tenders, may be obtained from the exchange agent, U.S. Bank National Association, via mail or overnight package at U.S. Bank National Association, 60 Livingston Ave. St. Paul, Minnesota 55107, Attention: Specialized Finance Association, or via facsimile at (651) 466-7372.

This announcement does not constitute an offer to purchase or a solicitation of an offer to sell securities. The

exchange offer is being made only pursuant to a prospectus and the related letter of transmittal and only to such persons and in such jurisdictions as is permitted under applicable law.

About MGM Resorts International

MGM Resorts International (NYSE: MGM) is one of the world's leading global hospitality companies, operating a portfolio of destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company also owns 51% of MGM China Holdings Limited, which owns the MGM Macau resort and casino and is in the process of developing a gaming resort in Cotai, and 50% of CityCenter in Las Vegas, which features ARIA resort and casino. For more information about MGM Resorts International, visit the Company's website at www.mgmresorts.com.

Statements in this release that are not historical facts are forward-looking statements involving risks and/or uncertainties, including those described in the Company's public filings with the Securities and Exchange Commission. The Company has based forward-looking statements on management's current expectations and assumptions and not on historical facts. Examples of these statements include, but are not limited to, statements regarding the Company's expectations regarding the Initial Notes to be exchanged in the exchange offer, the timing of the exchange offer and other conditions to the exchange offer. These forward-looking statements involve a number of risks and uncertainties. Among the important factors that could cause actual results to differ materially from those indicated in such forward-looking statements include effects of economic conditions and market conditions in the markets in which the Company operates and competition with other destination travel locations throughout the United States and the world, the design, timing and costs of expansion projects, risks relating to international operations, permits, licenses, financings, approvals and other contingencies in connection with growth in new or existing jurisdictions and additional risks and uncertainties described in the Company's Form 10-K, Form 10-Q and Form 8-K reports (including all amendments to those reports). In providing forward-looking statements, the Company is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise, except as required by law.

SOURCE MGM

For further information: Investment Community, DANIEL D'ARRIGO, EVP, Chief Financial Officer & Treasurer, (702) 693-8895; News Media, ALAN M. FELDMAN, Senior Vice President of Public Affairs, (702) 891-1840 or afeldman@mgmresorts.com