



NEWS RELEASE

# MGM Resorts International Closes Sale of Railroad Pass Hotel & Casino

4/1/2015

Las Vegas, April 1, 2015--MGM Resorts International (NYSE: MGM) today closed the previously announced sale of Railroad Pass Hotel & Casino to Joe DeSimone Jr. of Henderson, Nev.

Marcus Gaming LLC, under the leadership of casino licensee Marcus Suan, will operate the property in the interim while Mr. DeSimone pursues a gaming license. Marcus Gaming was approved on March 26 by the Nevada Gaming Commission to operate the property.

"We wish the new owner and operator of Railroad Pass and its employees much success with the future operation of the property," said Dan D'Arrigo, Executive Vice President, Chief Financial Officer and Treasurer of MGM Resorts. "MGM Resorts will continue to focus on our growth efforts in both the United States and internationally."

The historic Railroad Pass, opened in 1931 and known as the oldest active casino in Nevada, was acquired by MGM Resorts in connection with its acquisition of Mandalay Resort Group in 2005.

## **About MGM Resorts International**

MGM Resorts International (NYSE: MGM) is one of the world's leading global hospitality companies, operating a portfolio of destination brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company is in the process of developing MGM National Harbor in Maryland and MGM Springfield in Massachusetts. The Company also owns 51 percent of MGM China Holdings Limited, which owns the MGM Macau resort and casino and is developing a gaming resort in Cotai, and 50 percent of City Center in Las Vegas, which features ARIA Resort & Casino.

For more information about the Company, please visit [www.mgmresorts.com](http://www.mgmresorts.com).

Statements in this release that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and involve risks and/or uncertainties, including those described in MGM Resorts' public filings with the Securities and Exchange Commission. MGM Resorts has based forward-looking statements on management's current expectations and assumptions and not on historical facts. In providing forward-looking statements, MGM Resorts is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise, except as required by law. If MGM Resorts updates one or more forward-looking statements, no inference shall be drawn that it will make additional updates with respect to those other forward-looking statements.

SOURCE: MGM RESORTS INTERNATIONAL

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