



NEWS RELEASE

# MGM Resorts International Closes Sale of Circus Circus Reno and MGM's 50 Percent Interest in Silver Legacy Resort Casino Reno

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Las Vegas, Nov. 24, 2015--MGM Resorts International (NYSE: MGM) today closed the sale of Circus Circus Reno and related assets, and its 50 percent interest in Silver Legacy Resort Casino Reno to Eldorado Resorts, Inc. (NASDAQ: ERI).

The sale was approved by the Nevada Gaming Commission on Nov. 19.

"We have enjoyed being a part of the Reno community over the past decade and wish our employees and the Eldorado family much success in the future." said Dan D'Arrigo, Executive Vice President, Chief Financial Officer and Treasurer of MGM Resorts.

Circus Circus Reno and 50 percent of Silver Legacy were acquired by MGM Resorts in connection with its acquisition of Mandalay Resort Group in 2005.

## **About MGM Resorts International**

MGM Resorts International (NYSE: MGM) is one of the world's leading global hospitality companies, operating destination resort brands including Bellagio, MGM Grand, Mandalay Bay and The Mirage. The Company also owns 51 percent of MGM China Holdings Limited, which owns the MGM Macau resort and casino and is in the process of developing a gaming resort in Cotai, and 50 percent of CityCenter in Las Vegas, which features ARIA resort and casino. For more information about the Company please visit [www.mgmresorts.com](http://www.mgmresorts.com).

Statements in this release that are not historical facts are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 and involve risks and/or uncertainties, including those described in MGM Resorts' public filings with the Securities and Exchange Commission. MGM Resorts has based forward-looking statements on management's current expectations and assumptions and not on historical facts. In providing

forward-looking statements, MGM Resorts is not undertaking any duty or obligation to update these statements publicly as a result of new information, future events or otherwise, except as required by law. If MGM Resorts updates one or more forward-looking statements, no inference shall be drawn that it will make additional updates with respect to those other forward-looking statements.

SOURCE: MGM RESORTS INTERNATIONAL

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