

NEWS RELEASE

MGM MIRAGE's Terry Lanni Honored at the 15th Annual Trumpet Awards

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Chairman and CEO of MGM MIRAGE Wins Prestigious Award for His Business Acumen and Commitment to Corporate Diversity

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Terry Lanni, Chairman and CEO of MGM MIRAGE, was honored at the 15th Annual Trumpet Awards for his business acumen and commitment to corporate diversity. He received the Chairman's Award for his consistent support of minority achievement. Other honorees included celebrated singer Dionne Warwick and professional basketball legend Michael Jordan. The black-tie ceremony was held at the Bellagio Hotel & Casino, an MGM MIRAGE property. The Trumpet Awards highlight the accomplishments of individuals in the business, law, public service and entertainment fields who have made significant contributions to the fight for social justice and equality.

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"It is a great privilege to be counted among the luminaries who comprise the Trumpet Awards' list of achievers," said Lanni. "This award is a testament to the growing importance of successful diversity business performance in today's highly competitive global economy."

The Trumpet Award marks one of Lanni's many recognitions for championing workplace diversity. Diversity Best Practices recently recognized Lanni for outstanding leadership as a "CEO who gets it." In October 2000 he was inducted into the Gaming Hall of Fame, and was the recipient of Casino Journal's Lifetime Achievement Award in 2001.

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Lanni joined MGM Grand, Inc. in, 1995, and was named to his current position in July of that year. In May 2000, he oversaw the acquisition of Mirage Resorts, thereby creating MGM MIRAGE. During this acquisition, Terry declared diversity a critical business imperative and implemented the company's Diversity Initiative, which includes the award-winning Diversity Champions Training, the first of its kind in the hotel and gaming industry. In April 2005, Lanni led the company through another successful merger with Mandalay Resort Group, increasing the company's workforce from 40,000 to 70,000 employees.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected hotel and gaming companies, owns and operates 23 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada, New Jersey and Illinois. The Company has entered into agreements to sell its three Primm Valley Resort properties located in Primm, Nevada and its Colorado Belle and Edgewater properties located in Laughlin, Nevada. In addition, the Company has major new developments under construction in Nevada, Michigan and Macau S.A.R. CityCenter is a multi-billion dollar mixed-use urban development in the heart of the Las Vegas Strip; a new MGM Grand hotel and casino complex is being built in downtown Detroit; and the Company has a 50% interest in MGM Grand Macau, a hotel-casino resort currently under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at http://www.mgmmirage.com/.

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