

MGM MIRAGE Receives First Annual TAMACC Chairman's Award

8/1/2005

PRNewswire-FirstCall

LAS VEGAS

MGM MIRAGE, a leader in corporate diversity initiatives is one of two companies selected to receive the first annual Chairman's Minority Procurement Award from the Texas Association of Mexican-American Chambers of Commerce (TAMACC). The award was presented at TAMACC's Chairman's Banquet on Saturday, July 30th in Houston.

"MGM MIRAGE has been selected for its exceptional efforts, its outstanding 'want to help' attitude, and for the extra steps everyone is willing to go," said Joe Lopez, TAMACC chairman of the board. "This is the result of having a Chairman and CEO like Terry Lanni, who has made diversity procurement a main objective and not a public relations empty exercise."

MGM MIRAGE has received local and national recognition for diversity outreach since the company launched its voluntary initiative in 2000. In 2004, the company was selected as "Supplier Diversity Program of the Year" by the Nevada Minority Business Council. Last month, MGM MIRAGE was named to Black Enterprise (BE) Magazine's inaugural list of the "30 Best Companies for Diversity."

The company has adopted a formal policy requiring minority bid participation in all contracts and purchases exceeding \$1,000. The number of registered minority firms participating in the MGM MIRAGE Supplier Diversity Program continues to expand and the amount of money spent with them increased by 218% between 2001 and 2004.

Based in Austin, Texas, TAMACC was founded in 1975 to encourage opportunities in commerce and to organize local programs to improve the overall economic conditions of the Hispanic business population in Texas.

MGM MIRAGE (NYSE: MGM), the world's leading and most respected hotel and gaming company, owns and operates 24 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada,

New Jersey, and the United Kingdom. MGM MIRAGE has also announced plans to develop Project City Center, a multi-billion dollar fixed-use urban development project in the heart of Las Vegas and has a 50 percent interest in the MGM Grand Macau hotel/casino under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's web site at www.mgmnirage.com.

SOURCE: MGM MIRAGE

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