

MGM MIRAGE Presents Its Annual Diversity Report in Biloxi, Mississippi

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Company announces a total of \$200,000 to be distributed to four local organizations

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BILOXI, Miss.

MGM MIRAGE executives today presented the company's Annual Diversity Report at its Beau Rivage Resort and Casino in Biloxi. For the last six years, the company has annually reported its diversity performance at its headquarters in Las Vegas, Nevada, to demonstrate transparency and accountability in the key areas of construction, human resources, procurement and philanthropy. This marks the first time the report has been presented in Mississippi.

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"A hallmark of diversity is the opportunity it creates for success that transforms the lives of our employees, our suppliers, our business partners, and our communities," said MGM MIRAGE Chairman and CEO Terry Lanni. "Our success in inclusion of minority-owned, women-owned and disadvantaged business enterprises (MWDBEs) in the rebuilding of Beau Rivage is a powerful example of our Diversity Initiative at work."

As part of its ongoing commitment to the Biloxi community, the employee-funded MGM MIRAGE Voice Foundation presented \$100,000 to four Mississippi non-profit organizations to close out its Katrina Recovery Fund, which raised \$4.1 million dollars for those affected by Hurricane Katrina. City Team Ministries; Rebuild Jackson County; Mississippi Protection & Advocacy System, Katrina Aid Today; and Hands on USA each received \$25,000. At the end of the

presentation, Lanni committed an additional \$100,000 on behalf of MGM MIRAGE to be distributed to the same organizations.

"MGM MIRAGE is not only committed to Beau Rivage and our employees, it is also committed to our community and its well being," said George Corchis, President and Chief Operating Officer of MGM MIRAGE's Mississippi resorts. "We remain committed to uplifting lives through the engagement of our employees in volunteer activities and our contributions to deserving organizations across the Gulf Coast."

Immediately following the presentation, prospective vendors and suppliers were invited to the Diversity Business Expo which included booths staffed by company executives from MGM MIRAGE's Mississippi-based properties, Beau Rivage and the Gold Strike Casino and Resort in Tunica. More than 200 suppliers, contractors, and business leaders from around the U.S. registered to participate in the Expo.

Summarized below are the company-wide 2006 diversity performance results:

Human Resources

In 2006, the company's minority employee representation totaled 56.18 percent. Women comprise over half of employees at 50.67 percent. By ethnicity, the workforce comprises: 11.36 percent African-American; 15.87 percent is Asian; 27.63 percent Hispanic; and 0.55 percent Native American. As for minority managers and above: 9.83 percent is African American; 10.4 percent is Hispanic; 10.18 percent is Asian; and 0.5 percent is Native American.

Purchasing

MGM MIRAGE reports success in broadening the base of MWDBEs with which it works. In 2006, the number of registered MWDBEs in the MGM MIRAGE Supplier Diversity program continued to expand. The company's overall purchasing spend remained strong and the total expenditures with MWDBEs increased.

For purchasing in 2006, the company spent \$1.3 billion in biddable goods and services. Of this amount, a total of \$150 million in biddable goods and services was spent with minority enterprises. This reflects an increase of \$7 million from \$143 million in 2005.

A total of \$34 million in biddable goods and services was spent with women-owned companies. By ethnicity, of minority-owned enterprises: 23.02 percent was spent with Asian enterprises; 23.17 percent was spent with African American enterprises; 17.96 percent was spent with Hispanic-owned enterprises; and 4.87 percent was spent with Native American enterprises.

Construction

MGM MIRAGE's outreach spans the nation to ensure that MWDBEs have opportunity to contract with its myriad of development and capital improvement projects. As a result, in 2006, construction expenditures totaled \$1.3 billion, of which \$276 million was spent with MWDBEs, and of that amount, \$71 million was spent with women-owned businesses.

Philanthropy

MGM MIRAGE takes a leadership role in corporate citizenship through its employee-funded Voice Foundation and corporate philanthropy. In 2006, of the total donations from the Voice Foundation, grants to nonprofits serving diverse communities and organizations increased by 16 percent over the previous year. Since its inception in 2002, the Voice Foundation has dispersed more than \$17 million in employee donations to charities and places where MGM MIRAGE does business. Corporate charitable diversity-related contributions increased to \$3.8 million.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected hotel and gaming companies, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada, New Jersey and Illinois. In addition, the Company has major new developments under construction in Nevada, Michigan and Macau S.A.R. CityCenter is a multi-billion dollar mixed-use urban development in the heart of the Las Vegas Strip; a new MGM Grand hotel and casino complex is being built in downtown Detroit; and the Company has a 50% interest in MGM Grand Macau, a hotel-casino resort currently under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements about future financial and operating results. These statements are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described in the forward-looking statements. The pertinent risk factors for each company can be found in its Form 10-K on file with the SEC.

First Call Analyst:

FCMN Contact:

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CONTACT: Debra Nelson, Vice President - Corporate Diversity,
Communications & Community Affairs, +1-702-650-7439, denelson@mgmmirage.com,
or Laura Garcia, Public Relations Specialist, lgarcia@mgmmirage.com, both of
MGM MIRAGE

Web site: <http://www.mgmmirage.com/>