



NEWS RELEASE

MGM MIRAGE Named Fortune Magazine's 'Most Admired' Casino Resort Company

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LAS VEGAS

For the fourth year in a row, Fortune Magazine has named MGM MIRAGE (NYSE: MGG) one of "America's Most Admired Companies" in its annual survey of companies with large U.S. operations.

MGM MIRAGE was rated the "Most Admired" casino resort company in the Hotels/Casinos/Resorts category. Overall, MGM MIRAGE ranked second in the Hotels/Casinos/Resorts category after Marriott International, a non-casino hotel resort company.

"We are very pleased to be recognized by Fortune Magazine for the fourth time as our industry's top hotel casino resort company," said J. Terrence Lanni, Chairman and Chief Executive Officer of MGM MIRAGE. "This ranking reflects the quality of our top-notch management team and our employees' commitment to excellence."

To identify "America's Most Admired Companies" for 2005, Fortune and its research partner, the Hay Group, asked 15,000 executives, directors and securities analysts to select the 10 largest companies they admire most in their industry, based on eight criteria. Criteria included: innovation, financial soundness, employee talent, quality of management, use of corporate assets, long-term investment, social responsibility, and quality of products/services.

MGM MIRAGE (NYSE: MGG), headquartered in Las Vegas, Nevada, is one of the world's leading and most respected hotel and gaming companies. The Company owns and operates 11 casino resorts located in Nevada, Mississippi and Michigan, and has investments in three other casino resorts in Nevada, New Jersey and the United Kingdom. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward-looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties,

including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

SOURCE: MGM MIRAGE

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