

## MGM MIRAGE Named Among 'Top 40 Companies for Hispanics' by Hispanic Business Magazine

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MGM MIRAGE has been named as one of the Top 40 Companies for Hispanics by Hispanic Business magazine. The recognition follows an examination of the company's efforts to engage Hispanics in its business operations.

According to Hispanic Business magazine, the top 400 companies on the Fortune 500 list were invited to participate in an in-depth analysis that examined how companies reach Hispanics in areas such as employment, procurement, philanthropy and consumer marketing. Additionally, executive leadership and governance practices to support diversity were evaluated.

At MGM MIRAGE, a board-level diversity committee, chaired by Alexis Herman, the 23rd U.S. Secretary of Labor, establishes diversity policy and monitors the implementation of the company's diversity initiative. More than half of the company's 70,000 employees are diverse, with Hispanics comprising the largest minority population.

The company maintains strategic partnerships with numerous civic, social and professional organizations that enable the creation of collaborative programs to advance its diversity and business goals. Also, nearly 50 percent of the company's total philanthropic contributions benefit programs and initiatives that serve minority and underserved audiences.

The magazine also recognized MGM MIRAGE for communicating its purchasing needs to minority vendors, contractors and suppliers. The company has policies that require minority participation in construction and purchasing bids. Since launching its Supplier Diversity Program three years ago, MGM MIRAGE has increased its expenditures with minority-, women-, and disadvantaged-business enterprises by more than 218 percent.

According to MGM MIRAGE Senior Vice President Corporate Diversity and Community Affairs Punam Mathur, the

recognition is a significant accomplishment for the company and its employees. "To be named among the leading companies for diversity, in part, bolsters our effort, and makes us feel proud.

"However, we realize that our diversity journey has just begun and that our commitment requires perseverance. We will continue to reevaluate our systems and methods in our assimilation of the best diversity practices and in our quest for excellence in diversity as in all other aspects of our business," said Mathur.

MGM MIRAGE is the only Las Vegas-based corporation to be named among the Top 40 Companies for Hispanics. The complete list of the Top 40 companies is published in the September 2005 issue of Hispanic Business magazine, the nation's leading source of information for and about Hispanic professionals and entrepreneurs. Hispanic Business magazine is the company's flagship publication, and other products and educational services include: SuperOnda magazine, HireDiversity.com, and Hispanic Business Events including EOY (Entrepreneur of the Year) Awards Gala, Hispanic Business BOE (Board of Economists) U.S. Hispanic Economic Summit, and WOY (Woman of the Year).

MGM MIRAGE (NYSE: MGM), the world's leading and most respected hotel and gaming company, owns and operates 24 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada, New Jersey, and the United Kingdom. MGM MIRAGE has also announced plans to develop Project CityCenter, a multi-billion dollar mixed-use urban development project in the heart of Las Vegas, and has a 50 percent interest in the MGM Grand Macau hotel/casino under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at [www.mgmmirage.com](http://www.mgmmirage.com).

SOURCE: MGM MIRAGE

CONTACT: Debra Nelson, +1-702-650-7421, [denelson@mgmmirage.com](mailto:denelson@mgmmirage.com), or  
Reggie Burton, +1-702-650-7438, [reburton@mgmmirage.com](mailto:reburton@mgmmirage.com), both of MGM MIRAGE

Web site: <http://www.mgmmirage.com/>  
<http://www.hirediversity.com/>