

MGM MIRAGE Joins Foxwoods Development Company in Plans to Develop and Manage a Destination Casino Resort in South-Central Kansas

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WICHITA, Kan.

MGM MIRAGE (NYSE: MGM) and Foxwoods Development Company announced today that the companies will join forces along with Sumner Gaming Ventures, LLC, dba Chisholm Creek Casino Resort, in the application to develop and manage a resort casino in south-central Kansas.

For MGM MIRAGE and Foxwoods Development Company this will be their first joint project under their previously formed joint venture Unity Gaming, LLC. The two gaming leaders formed Unity Gaming in late 2006 for the purpose of using their combined depth of experience in the resort casino industry to jointly develop both gaming and non-gaming projects.

"Working with Foxwoods Development, MGM MIRAGE intends to set the standard for gaming and entertainment excellence in the state of Kansas," says Scott Snow, president and chief operating officer of MGM MIRAGE Management and Technical Services. "Our team represents unparalleled expertise in this industry. We are uniquely qualified to provide an unrivaled destination casino resort experience."

On Tuesday, Nov. 13, Unity Gaming will submit an application on behalf of this partnership to the Kansas Lottery Commission to develop and manage the Chisholm Creek Casino Resort.

MGM MIRAGE is one of the world's foremost resort development companies, operating 17 internationally renowned resorts, including Bellagio, Mandalay Bay and MGM Grand in Las Vegas. The company recently opened a new destination resort in Detroit -- MGM Grand Detroit -- and will open the MGM Grand Macau later this year. MGM MIRAGE brings to the Chisholm Creek team unmatched experience in resort management and development.

While Unity Gaming representatives did not release specific figures, they did indicate that the proposed Chisholm Creek Casino Resort would be the largest privately funded hospitality development in the history of south-central Kansas.

"Our proposed level of capital investment far exceeds the minimum required by the state and is entirely privately funded," says Gary Armentrout, managing director for Foxwoods Development. "By way of comparison, it's more than twice what Sedgwick County is spending to build an arena in downtown Wichita."

In addition to Unity Gaming, Chisholm Creek Casino Resort includes minority partners Chisholm Creek Ventures LLC (led by former Wichita Mayor Bob Knight) and the Iowa Tribe of Kansas and Nebraska.

"It's a privilege to be part of something as historic as this," says Knight, Chisholm Creek Ventures managing partner. "In my years of public service I've done many things of which I'm proud, but nothing rivals this in scope or impact. We can put hundreds of people to work. Stop millions of Kansas dollars flowing into Oklahoma and Missouri. Give our citizens tax relief. And we can deliver a level of entertainment this region has never before seen. We couldn't possibly put together a better, more proven management team."

Together, MGM MIRAGE and Foxwoods have the resources to bring in and promote nationally and internationally known entertainers. Equally important, the combined MGM MIRAGE-Foxwoods management team is one of the strongest in the gaming industry with vast experience in various jurisdictions, a professional business approach and sensitivity to issues specific to the gaming and hospitality industries. Both MGM MIRAGE and Foxwoods possess the financial ability to produce a world-class development.

"MGM MIRAGE and Foxwoods know how to deliver what people want," says Knight. "That translates to higher attendance and a bigger gross -- meaning more money for the county and the state. Which is the goal of state-approved gaming in the first place, to generate as much revenue as possible."

Chisholm Creek Casino Resort Facts At A Glance

- 250-Room Hotel
- State-of-the-Art Casino Floor
- 2,000 Slots
- 50 Table Games
- Multiple Food and Beverage Venues
- Retail Shopping Arcade
- Entertainment and Meeting Facility
- Spa
- Directly Employ between 1,425 - 1,475 people
- Indirectly Create 800 New Jobs

- Spur Additional Economic Development
- Drive Tourism

Unity Gaming unites the proven professional gaming management expertise and the financial resources of two of the largest and most well regarded gaming companies in the United States -- MGM MIRAGE and Foxwoods Development Company.

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected development companies with significant holdings in gaming, hospitality and entertainment, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada, New Jersey and Illinois. MGM MIRAGE is the largest landholder on the Las Vegas Strip, with significant undeveloped landholdings in both Las Vegas and Atlantic City. The Company recently opened MGM Grand Detroit, a major new resort; and will open another, MGM Grand Macau, before the end of the year. Also under development is CityCenter, a multi-billion dollar mixed-use urban development in the heart of the Las Vegas Strip. The Company has entered into an agreement with a subsidiary of Dubai World whereby MGM MIRAGE will contribute the CityCenter assets into a newly formed joint venture equally owned by the parties valued at \$5.4 billion. MGM MIRAGE has signed a definitive agreement with Kerzner International Holdings Limited and Istithmar Hotels FZE to develop a new multi-billion dollar integrated resort property on the Las Vegas Strip. The Company has a separate definitive agreement with the Diaoyutai State Guesthouse in Beijing forming a strategic relationship to pursue non-gaming business opportunities in the People's Republic of China. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE has received numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Foxwoods Development Company serves as the commercial gaming entity of the Mashantucket Pequot Tribal Nation, which owns and operates Foxwoods Resort Casino, the world's largest (<http://www.foxwoods.com/>). Located in the rolling hills of southeastern Connecticut, the resort features 340,000 square feet of gaming space in a complex that covers 4.7 million square feet. More than 40,000 guests visit Foxwoods each day. Its six casinos offer more than 7,000 slots, 400 table games, the only WPT World Poker Room, 1,400 guest rooms in three hotels, more than 30 restaurants, a luxurious spa, 50,000-plus square feet of meeting and event space, 24 retail shops and eight entertainment venues. The opening of the \$700 million MGM Grand at Foxwoods in spring 2008 will add nearly 2 million square feet of overall space, featuring significantly increased hotel, entertainment, restaurant and gaming venues as well as enhanced corporate retreat, meeting and convention resources. The project will also positively impact the local employment landscape with an anticipated 2,300 new jobs. Foxwoods continues to reign as the

East Coast's premier casino resort destination.

Mashantucket Pequot Tribal Nation is a Connecticut-based Native American tribe. In the early 17th century, approximately 8,000 Pequots inhabited a 250- square-mile area. Following a series of tribal wars and other setbacks, by the mid-1800s the western, or Mashantucket, Pequots had been reduced to a few dozen with just 213 acres of reservation land. In the early 1970s, tribal members began moving back to the Mashantucket reservation, hoping to restore their land base and community, develop economic self-sufficiency and revitalize tribal culture. With help and support from modern landowners, the State of Connecticut and the federal government, the Mashantucket Pequot Tribal Nation received federal recognition in 1983 and began repurchasing land, placing it in trust. The tribe's reservation currently covers 1,250 acres. To support themselves, tribal members engaged in a number of economic enterprises including, in 1986, opening a bingo parlor. The bingo operation proved so successful, the tribe expanded it in 1992 into the first phase of the Foxwoods Resort Casino. Today, it is the world's largest resort casino. The success of Foxwoods Casino Resort enabled the tribe to establish the state-of-the-art Mashantucket Pequot Museum and Research. The center is located on the Mashantucket Pequot Reservation, where many tribal members live. It is one of the oldest continuously occupied Indian reservations in North America.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" Under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in each company's public filings with the Securities and Exchange Commission.

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