



NEWS RELEASE

## MGM MIRAGE Hospitality Forms Global Gaming Division with Lloyd Nathan as President

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LAS VEGAS

MGM MIRAGE Hospitality, a wholly owned subsidiary of MGM MIRAGE (NYSE: MGM), announced today the formation of MGM MIRAGE Global Gaming Development, a new division principally focused on MGM MIRAGE's international gaming expansion into new markets.

Lloyd Nathan has been named to lead MGM MIRAGE Global Gaming Development as President.

"Lloyd's extensive international gaming development experience, coupled with his strong legal background, make him highly qualified to lead our worldwide gaming expansion efforts," said Gamal Aziz, President and Chief Executive Officer of MGM MIRAGE Hospitality.

"MGM MIRAGE is one of the world's premier companies in the gaming industry, with internationally renowned brands. We believe that there are significant opportunities for MGM MIRAGE Hospitality to develop luxury resort properties outside the United States, which will include gaming in appropriate venues," said Mr. Aziz.

MGM MIRAGE Hospitality's initial international gaming project is the recently announced MGM Grand Ho Tram in Vietnam, to be owned and developed by Asian Coast Development Ltd. and managed by MGM MIRAGE Hospitality.

Mr. Nathan has a significant background in global gaming development. He joined the company in 2002 and most recently served as Executive Vice President and Managing Director of MGM MIRAGE International, based in Hong Kong. Prior to joining MGM MIRAGE, Mr. Nathan had a distinguished career as a practicing attorney specializing in international transactions and as an executive in leisure and technology businesses. Mr. Nathan graduated with Honors from the London School of Economics and The Law Society of England's College of Law. He is an Attorney at Law of the State of California, and a Solicitor of the Supreme Court of England and Wales.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected development companies with significant holdings in gaming, hospitality and entertainment, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has 50% investments in four other properties in Nevada, New Jersey, Illinois and Macau. MGM MIRAGE is developing major casino and non-casino resorts, separately and with partners in Las Vegas, Atlantic City, the People's Republic of China and Abu Dhabi, U.A.E. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>

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