



NEWS RELEASE

MGM MIRAGE Extends Expiration Date for the Exchange Offer for its 5.875% Senior Notes Due 2014

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LAS VEGAS

MGM MIRAGE (NYSE: MGG) announced today that it is extending until 5:00 p.m., New York City time, on September 14, 2004, unless further extended, the expiration date of its offer to exchange \$300 million in aggregate principal amount of its 5.875% Senior Notes due 2014 registered under the Securities Act of 1933 for a like principal amount of its unregistered 5.875% Senior Notes due 2014 validly tendered in the exchange offer. MGM MIRAGE does not currently intend to extend the exchange offer beyond such date.

As of 5:00 p.m., New York City time, on September 9, 2004, the original expiration date of the exchange offer, the exchange agent for the exchange offer advised MGM MIRAGE that \$293,900,000, or 98.0%, of the unregistered 5.875% Senior Notes due 2014 had been validly tendered. The remaining \$6,100,000 of the unregistered 5.875% Senior Notes due 2014 had not been tendered as of that time.

The exchange offer is subject to the terms and conditions set forth in the prospectus, dated August 10, 2004, and the corresponding letter of transmittal distributed in connection with the exchange offer. This announcement amends and supplements such prospectus and letter of transmittal with respect to the matters described above. All other terms and conditions of the exchange offer set forth in such prospectus and letter of transmittal remain in full force and effect.

Anyone who would like to obtain copies of the prospectus and related documents, or with questions regarding the exchange offer, should contact U.S. Bank National Association, the exchange agent for the exchange offer, at 800-934-6802.

MGM MIRAGE, one of the world's leading and most respected hotel and gaming companies, owns and operates 11 casino resorts located in Nevada, Mississippi, and Michigan, and has investments in two other casino resorts in

Nevada and New Jersey. The company is headquartered in Las Vegas, Nevada, and offers an unmatched collection of casino resorts with a limitless range of choices for guests. Guest satisfaction is paramount, and the company has approximately 40,000 employees committed to that result. Its portfolio of brands include AAA Five Diamond award winner Bellagio, MGM Grand Las Vegas -- The City of Entertainment, The Mirage, Treasure Island ("TI"), New York - New York, Boardwalk Hotel and Casino and 50 percent of Monte Carlo, all located on the Las Vegas Strip; Whiskey Pete's, Buffalo Bill's, Primm Valley Resort and two championship golf courses at the California/Nevada state line; the exclusive Shadow Creek golf course in North Las Vegas; Beau Rivage on the Mississippi Gulf Coast; and MGM Grand Detroit Casino in Detroit, Michigan. The Company is a 50-percent owner of Borgata, a destination casino resort at Renaissance Pointe in Atlantic City, New Jersey. Internationally, MGM MIRAGE also owns a 25 percent interest in Triangle Casino, a local casino in Bristol, UK. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

SOURCE: MGM MIRAGE

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