

## MGM MIRAGE Employees Donate \$1.9 Million In Southern Nevada

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LAS VEGAS

MGM MIRAGE today announced the results of the company's employee-funded Voice Foundation for 2002-2003. The philanthropic 501(c)(3) Foundation, through generous donations from its 35,000 plus employees in Clark County, is donating \$1.9 million in southern Nevada.

"At a time of unprecedented challenge in our community and our nation, our employees have once again demonstrated their incredible strength and resolve in doing the right thing to support the communities where we live, work and care for our families," said J. Terrence Lanni, Chairman and CEO of MGM MIRAGE. "Their commitment to our community demonstrates a spirit that is nothing short of spectacular."

Today several of the company's employees visited three local charitable organizations in Las Vegas to see first-hand some of the charities receiving their dollars. Agencies visited included Aid for AIDS of Nevada, Variety Day Home and Big Brothers-Big Sisters.

The Voice Foundation provides employees the opportunity to make direct contributions or divert a portion of their paycheck to one of the following funding areas:

- Employee Emergency Relief Fund - Provides monies to co-workers experiencing hardships.
- Community Fund - Governed by employees through the Community Voice Council, comprised of employees from volunteer committees that represent departments from the hotel-casinos. These committees reviewed the grant proposals from community organizations and determined the Foundation's grant recipients for 2002-2003 in the following areas:
  - Strengthening Neighborhoods: Donations support programs that foster safe and vital communities where people want to live,

work and raise their families. Key areas of investment are revitalization of neighborhoods and self-sufficiency programs.

- Strengthening Children: Provides donation support for strong prevention and/or intervention programs and empowerment of young people to succeed in school.
- Strength in Difficult Times: Recovery and counseling services for persons impacted by abuse, neglect, addiction or challenging life circumstances.
- United Way - Donations support the United Way of Southern Nevada.
- Employee designated charities - Employees may select a charity of their choice, providing it operates where the employee lives.

"MGM MIRAGE has always taken seriously its responsibility to be a charitable partner in the communities where we operate businesses," added Punam Mathur, Vice President of corporate diversity and community affairs for MGM MIRAGE. "We are proud of our long-standing partnership with United Way of Southern Nevada and the expertise they added to our funding process. The new Voice Foundation provides our employees greater control and impact with their contributions."

MGM MIRAGE, through the new Voice Foundation, now absorbs all administrative costs for managing the Foundation including the creation and dissemination of the request for proposals for the grant funds and the actual distribution of the monies. As a result, 100 percent of every dollar pledged by employees now goes directly to the granted programs.

The Voice Foundation's funding for the 2002-2003 period began on May 11, 2002 and runs through April 30, 2003. In order to qualify for funds, organizations must have an IRS 501(c)(3) nonprofit designation, been in operation for a minimum of 12 months and cannot be political in nature.

## ABOUT MGM MIRAGE

MGM MIRAGE is an entertainment, hotel and gaming company headquartered in Las Vegas, Nevada, which owns and/or operates through subsidiaries 15 casino properties. Its U.S. holdings include: Bellagio, the MGM Grand Hotel and Casino - The City of Entertainment, The Mirage, Treasure Island, New York - New York Hotel and Casino, the Boardwalk Hotel and Casino and 50% of Monte Carlo, all located on the Las Vegas Strip; the Golden Nugget in Downtown Las Vegas; Whiskey Pete's, Buffalo Bill's, the Primm Valley Resort and two championship golf courses at the California/Nevada state line; the exclusive Shadow Creek golf course in North Las Vegas; the Golden Nugget in Laughlin, Nevada; the Beau Rivage resort on the Mississippi Gulf Coast; and the MGM Grand Detroit Casino in Detroit, Michigan. The Company is a joint venture partner in Borgata at Renaissance Pointe, a resort under development in

Atlantic City, New Jersey and also controls additional development sites in this resort community. Internationally, MGM MIRAGE owns and operates the MGM Grand Hotel and Casino in Darwin, Australia. For more information on MGM MIRAGE and its operating subsidiaries, visit our website at <http://www.mgmmirage.com/> .

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

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