

MGM MIRAGE Champions Diversity Evolution

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Company Reports Impact of Diversity Initiative in Business and Community

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LAS VEGAS

MGM MIRAGE today announced that its Diversity Initiative continues to experience gains in key areas such as human resources, strategic sourcing, construction and corporate philanthropy. Details of the company's performance are published in its Annual Diversity Report released today.

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<http://www.newscom.com/cgi-bin/prnh/20070523/LAW102-b>
<http://www.newscom.com/cgi-bin/prnh/20070523/LAW102-c>
<http://www.newscom.com/cgi-bin/prnh/20070523/LAW102-d>)

Since 2000, MGM MIRAGE has reported its diversity performance to demonstrate transparency and accountability. This year the report focused on the evolution of the voluntary initiative and its transformative impact on the company's culture, employees, suppliers and business relationships and in the communities where it has operations.

"I am proud to report that on its seventh anniversary, our Diversity Initiative is robust, dynamic and growing in impact -- both within our company and beyond," said MGM MIRAGE Chairman and CEO Terry Lanni. "In our report for 2006, every empirical benchmark by which we evaluate our diversity gains showed upward momentum. But more than that, a hallmark of diversity is the opportunity it creates for success that transforms lives -- of our employees, our suppliers, our business partners and our communities."

According to Lanni, MGM MIRAGE's Diversity Initiative transcends the race and gender platforms that often underlay traditional diversity efforts. "We are incorporating a comprehensive global perspective into our diversity matrix. As we extend our brands and business operations across the world, we must be ready to meet the challenges of

business in a global environment. Through our Diversity Initiative we are not only better preparing our workforce to embrace our multicultural customers from across America and abroad, but we are also envisioning how diversity values will assimilate into our operations in foreign venues," Lanni said.

More than 1,100 employees, suppliers, contractors and community and business leaders from throughout the U.S. gathered in Las Vegas to learn about the company's 2006 diversity results. Summarized below are highlights of the report:

Human Resources

The MGM MIRAGE workforce continues its cultural transformation within its U.S. population. In 2006, the company's minority employee representation totaled more than half of the workforce at 56.2 percent. Women comprise just over half of employees at 50.7 percent. By ethnicity, the workforce comprises: 27.6 percent Hispanic; 15.9 percent Asian; 11.4 percent African American; and 0.55 percent Native American. As for minority managers and above: 10.4 percent is Hispanic; 10.2 percent is Asian; 9.8 percent is African American; and 0.50 percent is Native American.

Purchasing

MGM MIRAGE reports success in broadening the base of minority, women and disadvantaged enterprises (MWDBEs) with which it works. In 2006, the number of registered MWDBEs in the MGM MIRAGE Supplier Diversity program continued to expand. The company's overall purchasing spend remained strong and the total expenditures with MWDBEs increased.

For purchasing in 2006, the company spent \$1.3 billion in biddable goods and services. Of this amount, a total of \$150 million in biddable goods and services was spent with minority enterprises. This reflects an increase of \$7 million from \$143 million in 2005.

A total of \$34 million in biddable goods and services was spent with women-owned companies. By ethnicity, of minority-owned enterprises: 23 percent was spent with Asian enterprises; 23 percent was spent with African American enterprises; 17 percent was spent with Hispanic-owned enterprises; and 4.9 percent was spent with Native American enterprises.

Construction

MGM MIRAGE's outreach spans the nation to ensure that MWDBEs have opportunity to contract with its myriad of development and capital improvement projects. As a result, in 2006, the total construction expenditures totaled \$1.3 billion, of which \$276 million was spent with MWDBEs and of that amount \$71 million was spent with women-

owned businesses.

By ethnicity of minority-owned businesses the totals equaled: 69 percent was spent with African American businesses; 24 percent was spent with Hispanic-owned firms; 3 percent was expended with Native American-owned firms; and 3 percent was spent with Asian-owned companies.

Philanthropy

MGM MIRAGE takes a leadership role in corporate citizenship through its employee-funded Voice Foundation and corporate philanthropy. In 2006, of the total donations from the Voice Foundation, grants to nonprofits serving diverse communities and organizations increased by 16 percent over the previous year.

Since its inception in 2002, the Voice Foundation has dispersed more than \$17 million in employee donations to charities and places where MGM MIRAGE does business. Corporate charitable diversity-related contributions increased to \$3.8 million.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected hotel and gaming companies, owns and operates 19 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada, New Jersey and Illinois. The Company has entered into an agreement to sell its Colorado Belle and Edgewater properties located in Laughlin, Nevada. In addition, the Company has major new developments under construction in Nevada, Michigan and Macau S.A.R. CityCenter is a multi-billion dollar mixed-use urban development in the heart of the Las Vegas Strip; a new MGM Grand hotel and casino complex is being built in downtown Detroit; and the Company has a 50% interest in MGM Grand Macau, a hotel-casino resort currently under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Forward-Looking Statements

This news release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including statements about future financial and operating results. These statements are based on management's current expectations and beliefs and are subject to a number of risks, uncertainties and assumptions that could cause actual results to differ materially from those described in the forward-looking statements. The pertinent risk factors for each company can be found in its Form 10-K on file with

the SEC.

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