



NEWS RELEASE

MGM MIRAGE Announces Receipt of Requisite Consents in Its Consent Solicitation for Its 13% Senior Secured Notes Due 2013

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PRNewswire-FirstCall

LAS VEGAS

MGM MIRAGE (NYSE: MGM) today announced the expiration of, and receipt of requisite consents in, its consent solicitation with respect to an amendment to the indenture governing its 13% Senior Secured Notes due 2013 (\$750 million aggregate principal amount; CUSIP Nos. 552953 BD2 and U5928T AH4) (the "Notes"). The amendment provides that the non-collateral asset sale covenant does not apply to the previously announced sale of Treasure Island. In addition, the amendment conforms the non-collateral asset sale covenant with the corresponding covenant in the indenture dated May 19, 2009, which governs the Company's 10.375% Senior Secured Notes due 2014 and 11.125% Senior Secured Notes due 2017.

On June 15, 2009, following the expiration of the consent solicitation and the receipt of the requisite consents for the adoption of the amendment, the Company, its subsidiary guarantors, and the trustee for the Notes executed and delivered the supplemental indenture, dated June 15, 2009, giving effect to the amendment. The Company will settle today the consent payment with respect to Notes for which consents have been delivered and accepted in the consent solicitation.

Persons with questions regarding the consent solicitation should contact the solicitation agent, Banc of America Securities LLC, at (888) 292-0070, or the information and tabulation agent, Global Bondholder Services Corporation, at (866) 470-4200 or (212) 430-3774.

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected companies with significant holdings in gaming, hospitality and entertainment, owns and operates 16 properties located in Nevada, Mississippi and Michigan, and has 50% investments in four other properties in Nevada, New Jersey, Illinois and Macau. CityCenter, an unprecedented urban metropolis on the Las Vegas Strip scheduled to open in late 2009, is a joint venture between MGM MIRAGE and Infinity World Development Corp, a subsidiary of Dubai World. MGM MIRAGE Hospitality has

entered into management agreements for future casino and non-casino resorts in the People's Republic of China, Abu Dhabi, U.A.E. and Vietnam. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE has received numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the Company's website at <http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

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SOURCE: MGM MIRAGE

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