



NEWS RELEASE

MGM MIRAGE Announces New Management Titles

3/7/2001

PRNewswire

LAS VEGAS

MGM MIRAGE (NYSE: MGG) announced today that J. Terrence Lanni has formally assumed the position of Chief Executive Officer in addition to his role as the Company's Chairman. Daniel M. Wade has been named Vice Chairman of the Company and John Redmond President and Chief Executive Officer of MGM Grand Resorts.

Robert Baldwin, President and Chief Executive Officer of Mirage Resorts, James Murren, President and Chief Financial Officer of MGM Mirage, and Gary Jacobs, Executive Vice President and General Counsel of MGM Mirage, continue in their respective roles.

Mr. Lanni said: "These new titles do not indicate any changes in the responsibilities of our senior management team. However, they better reflect our actual operational structure since last year's acquisition of Mirage Resorts."

MGM MIRAGE is an entertainment, hotel and gaming company headquartered in Las Vegas, Nevada, which owns and/or operates through subsidiaries 18 casino properties on three continents. Its U.S. holdings include: the MGM Grand Hotel and Casino - The City of Entertainment, Bellagio, The Mirage, Treasure Island, New York - New York Hotel and Casino, the Boardwalk Hotel and Casino and 50% of Monte Carlo, all located on the Las Vegas Strip; the Golden Nugget in Downtown Las Vegas; Whiskey Pete's, Buffalo Bill's and the Primm Valley Resort in Primm, Nevada as well as two championship golf courses at the California/Nevada Stateline; the Golden Nugget in Laughlin, Nevada; the Beau Rivage resort on the Mississippi Gulf Coast; and the MGM Grand Detroit Casino in Detroit, Michigan. The company is a joint venture partner on Borgata, a resort under development in Atlantic City, New Jersey and also controls several development sites in the ocean-front resort community. Internationally, MGM MIRAGE owns and operates the MGM Grand Hotel and Casino in Darwin, Australia and manages casinos in Nelspruit, Witbank and Johannesburg, Republic of South Africa.

For more information on MGM MIRAGE and its operating subsidiaries, visit our website at

<http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange Commission.

SOURCE: MGM MIRAGE

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