



NEWS RELEASE

MGM MIRAGE Among Forbes List of 'Best Managed Companies in America'

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LAS VEGAS

Forbes magazine has named MGM MIRAGE (NYSE: MGG) one of the "Best Managed Companies in America," as part of its annual Forbes Platinum 400 list of top-performing big corporations. MGM MIRAGE was cited alongside only 25 other companies and was recognized as first in the "Hotels, restaurants and leisure" category.

"This recognition reflects our company's solid business practices, financial viability, and outstanding performance," said Terry Lanni, Chairman and CEO of MGM MIRAGE. "The commitment of each of our employees and the dedication of our management team has made this recognition possible."

To identify leaders from each industry category, Forbes ranked companies within their industry by many financial metrics, including growth in sales and earnings, leverage, stock market returns and earnings forecasts. From these ranks, each company received a composite score. Next, a financial analytics firm determined an overall score on each company for accounting and governance practices, financial condition and earnings quality. Finally, Forbes editors and writers looked closer at the top-ranked companies in each industry and considered factors that might not show up on a financial scorecard. From this process, the winners were selected for each industry.

MGM MIRAGE (NYSE: MGG), headquartered in Las Vegas, Nevada, is one of the world's leading and most respected hotel and gaming companies. The Company owns and operates 11 casino resorts located in Nevada, Mississippi and Michigan, and has investments in three other casino resorts in Nevada, New Jersey and the United Kingdom. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the company's public filings with the Securities and Exchange

Commission.

SOURCE: MGM MIRAGE

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