

# MGM MIRAGE Among Black Enterprise's '40 Best Companies for Diversity'

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Company also named to two 'Top 15' sub lists

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MGM MIRAGE has been named one of the "40 Best Companies for Diversity" by Black Enterprise (BE) magazine. The company is ranked for the third consecutive year and is the only company in the gaming industry to make the list.

According to MGM MIRAGE Chairman and CEO Terry Lanni, recognition by BE is a significant accomplishment for the company and its 67,000 employees. "It is a great honor that our diversity efforts have been recognized for the third year in a row by such a prominent publication," said Lanni. "Our Diversity Initiative is robust, dynamic and growing in impact both within our company and across the country."

In its article, BE commended MGM MIRAGE for its strengths in the areas of procurement, senior management and corporate governance. Additionally, the company was named to two sub lists -- the "15 Best Companies for Corporate Board Diversity" and "15 Best Companies for Supplier Diversity."

To select the best companies, BE evaluated diversity programs, consulted with diversity experts and corporate diversity officers, and conducted an extensive survey of more than 1,000 of America's largest publicly traded companies and 50 leading global companies with significant U.S. operations. The survey focused primarily on company activities with participation of African Americans and members of other ethnic minority groups. This year, BE evaluated companies on senior management, marketing diversity, workforce, corporate board, and supplier diversity.

Currently, four of the 16 members of the MGM MIRAGE Board of Directors are minorities. Additionally, in 2001 the company established the Diversity Committee of the Board to oversee diversity implementation throughout the enterprise. The committee is chaired by the Honorable Alexis M. Herman, former U.S. Secretary of Labor.

The company has also maintained proactive outreach to identify minority, women and disadvantaged enterprises (MWDBEs) to do business with. Last year, the company spent a total of \$1.3 billion in biddable goods and services with MWDBEs, of which over 20 percent was expended with African American-owned enterprises. MGM MIRAGE is the first in the gaming industry to report its diversity spending.

The complete list of BE's "40 Best Companies for Diversity" is featured in the July issue.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected hotel and gaming companies, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has investments in three other properties in Nevada, New Jersey and Illinois. In addition, the Company has major new developments under construction in Nevada, Michigan and Macau S.A.R. CityCenter is a multi-billion dollar mixed-use urban development in the heart of the Las Vegas Strip; a new MGM Grand hotel and casino complex is being built in downtown Detroit; and the Company has a 50% interest in MGM Grand Macau, a hotel-casino resort currently under construction in Macau S.A.R. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE also has been the recipient of numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

About Black Enterprise:

Black Enterprise is the premier business and investment resource for African Americans. Since 1970, BE has provided essential business information and advice to professionals, corporate executives, entrepreneurs and decision makers. The monthly publication provides 3.9 million readers with information on entrepreneurship, careers and financial management. As the definitive source of information for and a bout African American business markets and leaders, BE is the authority for business news and trends.

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SOURCE: MGM MIRAGE

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