



NEWS RELEASE

Juliano Resigns as President of the MGM MIRAGE Atlantic City Project

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ATLANTIC CITY, N.J.

Mark Juliano resigned today as President and Chief Operating Officer of the MGM MIRAGE Atlantic City Project.

"I am delighted to have participated in the project's development to this point and look forward to its completion," Mr. Juliano said. "However, given the time frame for opening, I decided to pursue more immediate opportunities."

In accepting the resignation, John Redmond, Chief Executive Officer of MGM Grand Resorts said, "Mark has done a splendid job for us and we wish him well in his new ventures."

Plans for the new MGM MIRAGE project are on schedule and unchanged said Mr. Redmond. "We expect MGM MIRAGE's new casino resort, located at Renaissance Pointe, to be completed in 2005."

Mr. Juliano began his career with Mirage Resorts, Inc. in 1999. In March 2001, the company was acquired by MGM Grand, Inc., becoming MGM MIRAGE.

MGM MIRAGE is an entertainment, hotel and gaming company headquartered in Las Vegas, Nevada, which owns and/or operates through subsidiaries 18 casino properties on three continents. Its U.S. holdings include: Bellagio, the MGM Grand Hotel and Casino -- The City of Entertainment, The Mirage, Treasure Island, New York -- New York Hotel and Casino, the Boardwalk Hotel and Casino and 50% of Monte Carlo, all located on the Las Vegas Strip; the Golden Nugget in Downtown Las Vegas; Whiskey Pete's, Buffalo Bill's, the Primm Valley Resort and two championship golf courses at the California/Nevada state line; the exclusive Shadow Creek golf course in North Las Vegas; the Golden Nugget in Laughlin, Nevada; the Beau Rivage resort on the Mississippi Gulf Coast; and the MGM Grand Detroit Casino in Detroit, Michigan. The Company is a joint venture partner on Borgata at Renaissance Pointe, a resort under development in Atlantic City, New Jersey and also controls several development sites in the

oceanfront resort community. Internationally, MGM MIRAGE owns and operates the MGM Grand Hotel and Casino in Darwin, Australia and manages casinos in Nelspruit, Witbank and Johannesburg, Republic of South Africa.

For more information on MGM MIRAGE and its operating subsidiaries, visit our website at <http://www.mgmmirage.com/>. Statements in this release which are not historical facts are "forward looking" statements and "safe harbor statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and/or uncertainties, including risks and/or uncertainties as described in the Company's public filings with the Securities and Exchange Commission.

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SOURCE: MGM MIRAGE

Contact: Alan Feldman of MGM MIRAGE, +1-702-891-7147

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