

## Forbes Magazine Names MGM MIRAGE as One of the 'Best Managed Companies in America'

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LAS VEGAS

Forbes magazine has named MGM MIRAGE (NYSE: MGM) one of the "Best Managed Companies in America," as part of its annual Forbes Platinum 400 list of top-performing large corporations. MGM MIRAGE was one of nine companies recognized in the "Hotels, Restaurants and Leisure" category. The company also made the list in 2005.

"The commitment to outstanding performance from each of our employees made this recognition possible," said Terry Lanni, Chairman and CEO of MGM MIRAGE.

The Platinum 400 list includes both American and foreign corporations that have significant presence in the U.S. Contending companies came from a pool of nearly 1,100 corporations that have at least \$1 billion in revenue in the most recent fiscal year, a stock price of at least \$5 per share and positive equity.

To identify leaders from each industry category, Forbes ranked companies within their industry by many financial metrics, including growth in sales and earnings, leverage, stock market returns and earnings forecasts. From these ranks, each company received a composite score. Next, a financial analytics firm determined an overall score on each company for accounting and governance practices, financial condition and earnings quality. Finally, Forbes' editors and writers examined the top-ranked companies in each industry and considered factors such as management ability, innovation and leadership.

About MGM MIRAGE:

MGM MIRAGE (NYSE: MGM), one of the world's leading and most respected development companies with significant holdings in gaming, hospitality and entertainment, owns and operates 17 properties located in Nevada, Mississippi and Michigan, and has 50% investments in four other properties in Nevada, New Jersey, Illinois and Macau. MGM

MIRAGE is developing major casino and non-casino resorts, separately and with partners in Las Vegas, Atlantic City, the People's Republic of China and Abu Dhabi, U.A.E. MGM MIRAGE supports responsible gaming and has implemented the American Gaming Association's Code of Conduct for Responsible Gaming at its properties. MGM MIRAGE has received numerous awards and recognitions for its industry-leading Diversity Initiative and its community philanthropy programs. For more information about MGM MIRAGE, please visit the company's website at <http://www.mgmmirage.com/>.

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SOURCE: MGM MIRAGE

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