



# Synacor Highlights Cloud-based Software Business in New Corporate Presentation

10/1/2018

Company to share details in webcast today at 9:30 a.m. ET

BUFFALO, N.Y.--(BUSINESS WIRE)-- Synacor, Inc. (Nasdaq:SYNC), the trusted technology development, multiplatform services and revenue partner for video, internet and communications providers, device manufacturers, governments, and enterprises, today released a new **Corporate Presentation** to highlight its cloud-based software business and its strategy to drive growth and profitability. The presentation includes Synacor's latest initiatives with respect to its recurring-revenue software business, Blockchain-based enhancements for the Company's Zimbra collaboration platform, and its cost-reduction initiatives.

"We are excited about our collaboration and identity management platforms, and look forward to discussing our cloud-based software business in our presentation this morning," said Synacor CEO Himesh Bhise. "We also are moving forward with our cost-management initiative, which is spearheaded by our new CFO, Tim Heasley, and which has targeted \$8 million in expected annualized savings."

The Company's senior management team will review **the presentation** at the 2018 MicroCap Conference today, October 1, at 9:30 a.m. ET. The conference will be held at the Essex House in New York, NY.

A live audio webcast of the presentation will be available on the Company's **investor relations website**.

This morning the Company filed a Current Report on Form 8-K with the U.S. Securities and Exchange Commission to disclose certain information that was included in the new Corporate Presentation.

## About Synacor

Synacor (Nasdaq:SYNC) is the trusted technology development, multiplatform services and revenue partner for video, internet and communications providers, device manufacturers, governments and enterprises. Synacor's mission is to enable its customers to better engage with their consumers. Its customers use Synacor's technology



platforms and services to scale their businesses and extend their subscriber relationships. Synacor delivers managed portals, advertising solutions, email and collaboration platforms, and cloud-based identity management. [www.synacor.com](http://www.synacor.com)

## Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

"Safe Harbor" statement under the Private Securities Litigation Reform Act of 1995: This press release contains forward-looking statements concerning Synacor's expected financial performance including, without limitation, the statements and quotations from management and Synacor's strategic and operational plans. The achievement or success of the matters covered by such forward-looking statements involves risks, uncertainties and assumptions. If any such risks or uncertainties materialize or if any of the assumptions prove incorrect, the Company's results could differ materially from the results expressed or implied by the forward-looking statements the Company makes.

The risks and uncertainties referred to above include - but are not limited to - risks associated with: execution of our plans and strategies, including execution against our agreement with AT&T the pace and degree to which the AT&T portal can be monetized; the loss of a significant customer, including by non-renewal of its contract; our ability to obtain new customers; our ability to integrate the assets and personnel from acquisitions; expectations regarding consumer taste and user adoption of applications and solutions; developments in internet browser software and search advertising technologies; general economic conditions; expectations regarding the Company's ability to timely expand the breadth of services and products or introduction of new services and products; consolidation within the cable and telecommunications industries; changes in the competitive dynamics in the market for online search and digital advertising; the risk that security measures could be breached and unauthorized access to subscriber data could be obtained; potential third party intellectual property infringement claims or other legal claims against Synacor; and the price volatility of our common stock.

Further information on these and other factors that could affect the Company's financial results is included in filings it makes with the Securities and Exchange Commission from time to time, including the section entitled "Risk Factors" in the Company's most recent Form 10-Q filed with the SEC. These documents are available on the SEC Filings section of the Investor Information section of the Company's website at <http://investor.synacor.com/>. All information provided in this release is available as of October 1, 2018, and Synacor undertakes no duty to update this information.

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