

Line of Credit and Short-Term Borrowings

(\$MM)

Lines of Credit and Short-Term Borrowings

The table below presents the consolidated credit facilities and the amounts available and outstanding as of December 31, 2025 (dollars in millions):

Credit Facility	Expiration	Amount Committed	Unused Amount	Commitment Fees*
Pinnacle West Revolving Credit Facility	April 2029	\$ 200	\$ 200	0.225%
APS Revolving Credit Facility	April 2029	1,250	1,250	0.175%
Total		\$ 1,450	\$ 1,450	

Pinnacle West and APS maintain committed revolving credit facilities in order to enhance liquidity and provide credit support for their commercial paper programs.

As of 12/31/2025, APS had \$508M in outstanding commercial paper borrowings. PNW had \$75M in commercial paper and \$175M in short-term Term Loan borrowings outstanding.

* Subject to annual Sustainability metric adjustments

As of December 31, 2025