Line of Credit and Short-Term Borrowings

($MM)

Lines of Credit and Short-Term Borrowings

The table below presents the consolidated credit facilities and the amounts available and outstanding as of September 30, 2025 (dollars in millions):

Credit Facility	Expiration	Amount Committed	Unused Amount	Commitment Fees*
Pinnacle West Revolving Credit Facility	April 2029	$ 200	$ 200	0.225%
APS Revolving Credit Facility	April 2029	1,250	1,250	0.175%
Total		$ 1,450	$ 1,450	

Pinnacle West and APS maintain committed revolving credit facilities in order to enhance liquidity and provide credit support for their commercial paper programs.

As of 09/30/2025, APS had $421M in outstanding commercial paper borrowings. PNW had $55M in commercial paper and $200M in short-term Term Loan borrowings outstanding.

* Subject to annual Sustainability metric adjustments

As of September 30, 2025