



NEWS RELEASE

# Keysight Announces Executive Leadership Transition

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- Ron Nersesian to transition to Non-Executive Board Chair

SANTA ROSA, Calif.--(BUSINESS WIRE)-- **Keysight Technologies, Inc.** (NYSE: KEYS) announced today that Ron Nersesian, the company's Executive Chair of the Board of Directors, plans to transition to Non-Executive Chair as of May 1, 2023.

Nersesian has served as Keysight's Executive Chairman since November 2019 and transitioned the role of Keysight President and Chief Executive Officer to Satish Dhanasekaran in May 2022. Nersesian has spent more than 30 years with the company and its predecessors.

"Serving as Keysight's President and CEO from 2013 to 2022 and Executive Chair for the last year, has been one of my greatest honors and achievements," said Ron Nersesian, Keysight's Executive Chair. "Looking ahead, I strongly believe Keysight has exciting prospects to extend its track record of value creation for customers, shareholders, and employees."

Under the leadership of Nersesian, Keysight has executed its software-centric solutions strategy by focusing on customer success, strengthening its differentiated solutions portfolio through increased R&D investments and acquisitions, and improving the results and durability of the business model. These actions have driven significant value creation, including a total shareholder return of approximately 500%, outpacing the S&P 500.

"On behalf of Keysight's Board of Directors and employees, I want to thank Ron for his leadership and dedication to the company and our stakeholders, as well as his continued mentorship and support," said Satish Dhanasekaran, Keysight's President and Chief Executive Officer. "Ron has created a high-performance culture that gives us an incredible foundation to build on as we focus on extending our software-centric solutions strategy to accelerate

customers' innovation and drive value creation. I look forward to continuing to partner with Ron in his capacity as Board Chair."

## About Keysight Technologies

At Keysight (NYSE: KEYS), we inspire and empower innovators to bring world-changing technologies to life. As an S&P 500 company, we're delivering market-leading design, emulation, and test solutions to help engineers develop and deploy faster, with less risk, throughout the entire product lifecycle. We're a global innovation partner enabling customers in communications, industrial automation, aerospace and defense, automotive, semiconductor, and general electronics markets to accelerate innovation to connect and secure the world. Learn more at **Keysight Newsroom** and **www.keysight.com**.

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