

## **KEYSIGHT TECHNOLOGIES - UK TAX STRATEGY**

This document is published pursuant to Paragraph 16(2) of Schedule 19 of the Finance Act 2016 and applies to Keysight Technologies group entities organized in the UK for the financial year ended 31 October 2021.

### **Risk Management and Governance**

Keysight maintains internal policies and procedures supporting its tax control framework. Keysight further provides training to its personnel for purpose of managing tax risk. Keysight's Chief Financial Officer is responsible for Keysight's overall tax risks, while the active management of tax risks is overseen by Keysight's V.P of Taxation. The UK Financial Controller is responsible for day-to-day management of Keysight's UK tax risks. Keysight's Board of Directors ultimately owns and oversees Keysight's global tax risk.

### **Tax Planning and Tax Risks**

Keysight takes a responsible approach to tax planning. Keysight conducts tax planning in accordance with the commercial needs of the business as well as applicable tax rules and regulations.

Keysight's tax function partners with the business in decision making and provides appropriate input into business proposals to ensure a clear understanding of the tax consequences. External advice may be sought where there is uncertainty in the application of the law or where Keysight feels it requires expert knowledge to assess tax consequences.

Given the size of our business and management of Keysight's tax affairs across many functional areas of our business, tax risk is inevitable. However, Keysight employs diligent professional care and judgement and implements governance policies and processes to proactively identify, evaluate, monitor and manage tax risks in a timely manner. Keysight will seek external advice in respect of any risks if necessary.

Keysight believes its tax processes are well structured, controlled and audited to minimize the number of potential erroneous transactions. Although the risk of an undiscovered, material misstatement that impacts the tax calculation is impossible to eliminate, Keysight takes tax risks seriously and has a strong focus on improving existing processes to ensure compliance.

### **Approach Towards Dealings with Her Majesty's Revenue & Customs ("HMRC")**

Keysight is committed to the principles of openness and transparency in its dealings with HMRC. Keysight engages in open and early dialogue with HMRC to discuss tax planning, strategy, risks and significant transactions. Keysight responds to queries, information and clearance requests in a timely fashion and seeks to resolve issues in real time, and before returns are filed, if possible.