



Blackrock TCP Capital Corp.
2018 Dividends – Tax Information

The tax character of dividends paid by Blackrock TCP Capital Corp. (the “Company”) for calendar 2018 is set forth below. For U.S. federal tax purposes, the Company is a regulated investment company (“RIC”) and designates the tax character of dividends in accordance with Subchapter M of the Internal Revue Code of 1986, as amended.

The amounts shown in this document represent the Company’s current estimate of the tax character of the dividends. This information supersedes any estimated information you may have received previously.

Record Date	Payment Date	Dividends Per Share	Ordinary Dividends	Qualified Dividends	Returns of Capital	Capital Gains
March 16, 2018	March 30, 2018	\$0.36	100.0%	0.0%	0.0%	0.0%
June 15, 2018	June 29, 2018	\$0.36	100.0%	0.0%	0.0%	0.0%
September 14, 2018	September 28, 2018	\$0.36	100.0%	0.0%	0.0%	0.0%
December 17, 2018	December 31, 2018	\$0.36	100.0%	0.0%	0.0%	0.0%

Dividends Received Deduction

None of the company’s dividend distributions qualified for the dividend received deduction for corporate shareholders.

Interest-Related Dividends

79.31% of all dividends qualify as “interest-related dividends” for non-US shareholders.

Dividend Reinvestment Plan

Dividends that were reinvested through the Company’s Dividend Reinvestment Plan were treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the above table.

This notice is not intended to constitute tax, legal, investment, or other professional advice. This is general information and should not be relied upon without consulting your tax advisor.

If you have further questions about this information, please contact Blackrock TCP Capital Corp. Global Investor Relations at (310) 566-1094.