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Wedbush Securities Invests in SaaS Email Archiving Solution from Proofpoint

Leading Financial Solutions Provider Moves Archiving to the Cloud for Efficient and Secure Email Storage Management, eDiscovery, and Compliance

SUNNYVALE, Calif. – February 11, 2011– Proofpoint, Inc., the leading provider of SaaS email security, email archiving and data loss prevention solutions, today announced that long-time customer [Wedbush Securities](#) is now fully deployed with Proofpoint Enterprise Archive™, a SaaS email archiving solution. Wedbush Securities is using Proofpoint Enterprise Archive to improve IT efficiencies for eDiscovery and compliance, while also protecting all email with built-in Proofpoint DoubleBlind Encryption™ for a complete, secure SaaS archiving solution. Wedbush Securities has gained approximately a 50 percent efficiency improvement in the email supervision process by using the compliance feature in Proofpoint Enterprise Archive.

"We have been using Proofpoint's security solutions since 2004, and we needed to find a new archiving solution to better suit our needs. We were impressed with the features and benefits of Proofpoint Enterprise Archive and have been a happy Proofpoint customer for years," said Mattias Torny, director of IT at Wedbush Securities. "The archiving solution was up and running in a couple of days and the user interface is extremely intuitive and easy-to-use, making implementation and training completely seamless for IT and Compliance."

For Wedbush Securities' IT department, there was very little value in managing the email archiving process, and not much availability to devote to it in-house. Proofpoint Enterprise Archive gives the same functionality as an on-premises solution, with the SaaS benefits of quick implementation, outstanding performance and a low total cost of ownership.

"Proofpoint Enterprise Archive addresses the challenges that many financial institutions face today with finding a secure, efficient archiving solution for email," said Peter Galvin, chief marketing officer, Proofpoint. "Proofpoint's archive solution is a cost-effective storage repository with powerful eDiscovery and compliance features that benefit both IT and legal departments. It securely stores encrypted email data in the cloud, while allowing legal and compliance organizations to quickly review or search for relevant email"

Prior to deploying Proofpoint Enterprise Archive, Wedbush Securities was using an on-premises archive solution. The solution was inefficient and very cumbersome to use. After evaluating other SaaS archiving solutions, Wedbush Securities found that Proofpoint Enterprise Archive could easily create IT efficiencies and solve issues that were critical to the organization for their compliance and eDiscovery needs.

Related Resources

To download a PDF case study on how Wedbush Securities uses Proofpoint for email archiving and email security, please visit:

<http://www.proofpoint.com/proofpoint-wedbush-case-study>

In this two part video interview with Jeff Bell, executive vice president of clearing and technology for Wedbush Securities talks about today's IT security and compliance risks and how his firm mitigates those risks using Proofpoint. Please visit:

<http://www.proofpoint.com/wedbush-video-1>

<http://www.proofpoint.com/wedbush-video-2>

About Proofpoint, Inc.

Proofpoint focuses on the art and science of cloud-based email security, eDiscovery and compliance solutions. Organizations around the world depend on Proofpoint's expertise, patented technologies and on-demand delivery system to protect against spam and viruses, safeguard privacy, encrypt sensitive information, and archive messages for easier management and discovery. Proofpoint's enterprise email solutions mitigate the challenges and amplify the benefits of enterprise messaging. Learn more at www.proofpoint.com.

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