

Year ended or as of December 31, 2018	TDS Telecom				Corporate, Eliminations and Other	Total
	U.S Cellular	Wireline	Cable	TDS Telecom Total ¹		
(Dollars in thousands)						
Operating revenues						
Service	\$2,977,818	\$ 696,946	\$ 229,546	\$ 925,291	\$ 96,352	\$3,999,461
Equipment and product sales	989,316	1,624	155	1,780	118,609	1,109,705
Total operating revenues	3,967,134	698,570	229,701	927,070	214,962	5,109,166
Cost of services (excluding Depreciation, amortization, and accretion reported below)	758,293	266,449	103,532	368,981	78,998	1,206,272
Cost of equipment and products	1,031,237	1,306	74	1,380	97,015	1,129,632
Selling, general and administrative	1,387,870	197,097	56,930	253,827	52,683	1,694,380
Depreciation, amortization and accretion	639,509	142,431	69,364	211,794	32,039	883,342
(Gain) loss on asset disposals, net	10,393	(3,331)	1,499	(1,832)	34	8,595
(Gain) loss on license sales and exchanges, net	(17,782)	—	—	—	—	(17,782)
Operating income (loss)	157,614	94,618	(1,698)	92,921	(45,808)	204,727
Equity in earnings of unconsolidated entities	158,534	18	—	18	1,197	159,749
Interest and dividend income	14,629	7,017	1,108	8,126	2,755	25,510
Interest expense	(116,066)	1,729	39	1,768	(57,613)	(171,911)
Other, net	465	2,605	(154)	2,450	283	3,198
Income (loss) before income taxes	215,176	105,987	(704)	105,283	(99,186)	221,273
Income tax expense (benefit)	51,051	—	—	16,212	(20,815)	46,448
Net income (loss)	164,125	—	—	89,071	(78,371)	174,825
Add back:						
Depreciation, amortization and accretion	639,509	142,431	69,364	211,794	32,039	883,342
(Gain) loss on asset disposals, net	10,393	(3,331)	1,499	(1,832)	34	8,595
(Gain) loss on license sales and exchanges, net	(17,782)	—	—	—	—	(17,782)
Interest expense	116,066	(1,729)	(39)	(1,768)	57,613	171,911
Income tax expense (benefit)	51,051	—	—	16,212	(20,815)	46,448
Adjusted EBITDA	\$ 963,362	\$ 243,357	\$ 70,119	\$ 313,476	\$ (9,499)	\$1,267,339
Investments in unconsolidated entities	\$ 441,357	\$ 3,806	\$ —	\$ 3,806	\$ 35,316	\$ 480,479
Total assets	\$7,273,766	\$1,303,521	\$ 639,046	\$1,934,419	\$ 575,303	\$9,783,488
Capital expenditures	\$ 515,208	\$ 175,815	\$ 56,088	\$ 231,903	\$ 19,598	\$ 766,709

Numbers may not foot due to rounding.

¹ TDS Telecom Total includes eliminations between the Wireline and Cable segments.