



Canadian Tire Corporation, Limited

International Financial Reporting Standards
2010 Restated Quarterly Operating Segment Information



Disclaimer

This presentation has the objective of providing restated quarterly segmented financial information for 2010 under International Financial Reporting Standards (IFRS). The numbers are unaudited and are based on preliminary accounting policy and IFRS 1 choices made by the Company using standards and interpretations issued by the International Accounting Standards Board (IASB) that were in effect as at January 1, 2011.

It should be noted, however, that accounting standards and interpretations are always subject to change and that the Company's reporting under IFRS for the 2011 fiscal year (and prior year comparatives presented) will be based on standards that are effective at the end of 2011. The Company will thus continue to actively monitor developments in the standards as proposed and issued by the IASB as well as regulatory standards issued by Canadian Securities administrators and Office of the Superintendent of Financial Institutions (OSFI). Accordingly, the financial information could be subject to change when the 2011 quarterly and year-end IFRS Consolidated Financial Statements are reported.



Restated Operating Segment Information under IFRS

Q1 2010 (Unaudited)

13-weeks ended April 3, 2010 (C\$ in millions)	Retail Segment	Financial Services Segment	Eliminations and adjustments	Total
External revenue	\$ 1,639.2	\$ 229.8	\$ 20.0	\$ 1,889.0
Intercompany revenue	0.2	2.4	(2.6)	-
Total revenue	1,639.4	232.2	17.4	1,889.0
Gross margin	442.2	127.4	17.4	587.0
Operating expenses	(389.0)	(62.0)	(17.4)	(468.4)
Operating income	51.4	64.4	-	115.8
Income before income taxes	27.3	46.9	-	74.2
Items included in the above:				
Depreciation and amortization	\$ 63.9	\$ 1.8	\$ -	\$ 65.7
Interest income	7.3	159.8	(0.2)	166.9
Interest expense	26.8	35.5	(2.9)	59.4
Capital expenditures ¹	52.6	1.4	-	54.0

¹ Capital expenditures are presented on an accrual basis and include intangible software additions, and exclude goodwill, deferred taxes and financial instruments.



Restated Operating Segment Information under IFRS

Q2 2010 (Unaudited)

13-weeks ended July 3, 2010 (C\$ in millions)	Retail Segment	Financial Services Segment	Eliminations and adjustments	Total
External revenue	\$ 2,208.7	\$ 239.2	\$ 21.8	\$ 2,469.7
Intercompany revenue	0.1	2.6	(2.7)	-
Total revenue	2,208.8	241.8	19.1	2,469.7
Gross margin	568.4	144.1	19.1	731.6
Operating expenses	(430.8)	(69.5)	(19.1)	(519.4)
Operating income	141.7	74.2	-	215.9
Income before income taxes	120.2	58.1	-	178.3
Items included in the above:				
Depreciation and amortization	\$ 66.5	\$ 1.9	\$ -	\$ 68.4
Interest income	9.4	169.4	(3.6)	175.2
Interest expense	24.8	36.4	(3.6)	57.6
Capital expenditures ¹	56.3	1.4	-	57.7

¹ Capital expenditures are presented on an accrual basis and include intangible software additions, and exclude goodwill, deferred taxes and financial instruments.



Restated Operating Segment Information under IFRS

Q3 2010 (Unaudited)

13-weeks ended October 2, 2010 (C\$ in millions)	Retail Segment	Financial Services Segment	Eliminations and adjustments	Total
External revenue	\$ 2,004.6	\$ 239.2	\$ 22.3	\$ 2,266.1
Intercompany revenue	0.2	2.7	(2.9)	-
Total revenue	2,004.8	241.9	19.4	2,266.1
Gross margin	538.3	140.6	19.4	698.3
Operating expenses	(431.2)	(70.7)	(19.4)	(521.3)
Operating income	106.4	69.7	-	176.1
Income before income taxes	84.2	54.3	-	138.5
Items included in the above:				
Depreciation and amortization	\$ 66.8	\$ 2.7	\$ -	\$ 69.5
Interest income	11.8	171.3	(4.7)	178.4
Interest expense	26.7	37.5	(4.7)	59.5
Capital expenditures ¹	90.3	5.2	-	95.5

¹ Capital expenditures are presented on an accrual basis and include intangible software additions, and exclude goodwill, deferred taxes and financial instruments.



Restated Operating Segment Information under IFRS

Q4 2010 (Unaudited)

13-weeks ended January 1, 2011 (C\$ in millions)	Retail Segment	Financial Services Segment	Eliminations and adjustments	Total
External revenue	\$ 2,325.7	\$ 235.8	\$ 26.8	\$ 2,588.3
Intercompany revenue	0.2	2.0	(2.2)	-
Total revenue	2,325.9	237.8	24.6	2,588.3
Gross margin	613.8	135.7	24.6	774.1
Operating expenses	(456.0)	(79.9)	(24.6)	(560.5)
Operating income	158.1	56.6	-	214.7
Income before income taxes	154.5	41.3	-	195.8
Items included in the above:				
Depreciation and amortization	\$ 67.9	\$ 2.6	\$ -	\$ 70.5
Interest income	31.9	168.6	(4.8)	195.7
Interest expense	26.3	37.1	(4.8)	58.6
Capital expenditures ¹	122.1	10.4	-	132.5

¹ Capital expenditures are presented on an accrual basis and include intangible software additions, and exclude goodwill, deferred taxes and financial instruments.



Restated Operating Segment Information under IFRS

Full Year 2010 (Unaudited)

52-weeks ended January 1, 2011 (C\$ in millions)	Retail Segment	Financial Services Segment	Eliminations and adjustments	Total
External revenue	\$ 8,178.2	\$ 944.0	\$ 90.9	\$ 9,213.1
Intercompany revenue	0.7	9.7	(10.4)	-
Total revenue	8,178.9	953.7	80.5	9,213.1
Gross margin	2,162.7	547.8	80.5	2,791.0
Operating expenses	(1,707.0)	(282.1)	(80.5)	(2,069.6)
Operating income	457.6	264.9	-	722.5
Income before income taxes	386.2	200.6	-	586.8
Items included in the above:				
Depreciation and amortization	\$ 265.1	\$ 9.0	\$ -	\$ 274.1
Interest income	60.4	669.1	(13.3)	716.2
Interest expense	104.6	146.5	(16.0)	235.1
Capital expenditures¹	321.3	18.4	-	339.7

¹ Capital expenditures are presented on an accrual basis and include intangible software additions, and exclude goodwill, deferred taxes and financial instruments.