

INVESTORS' MONTHLY PERFORMANCE SUMMARY

Glacier Credit Card Trust
Asset-Backed Notes, Series 2006-2, Series 2010-1, Series 2012-1, Series 2012-2 and Series 2013-1
Reporting Period = December 1, 2013 to December 31, 2013

Summary of Notes Outstanding	Senior Notes	Subordinated Notes
Series 2006-2		
Principal Outstanding	\$238,650,000	\$13,890,000
Interest Rate	4.405%	4.765%
Expected Repayment Date	20-May-14	20-May-14
Series 2010-1		
Principal Outstanding	\$250,000,000	\$14,551,000
Interest Rate	3.158%	4.128%
Expected Repayment Date	20-Nov-15	20-Nov-15
Series 2012-1		
Principal Outstanding	\$200,000,000	\$11,640,000
Interest Rate	2.807%	3.827%
Expected Repayment Date	20-May-17	20-May-17
Series 2012-2		
Principal Outstanding	\$400,000,000	\$23,281,000
Interest Rate	2.394%	3.174%
Expected Repayment Date	20-Oct-17	20-Oct-17
Series 2013-1		
Principal Outstanding	\$250,000,000	\$14,551,000
Interest Rate	2.755%	3.275%
Expected Repayment Date	20-Nov-18	20-Nov-18
Selected Account Performance		
Pool Balance		4,008,966,776
Collections (excluding recoveries and interchange)		960,052,333
Collection Rate		24.17%
Yield (excluding interchange, annualized)		16.27%
Yield (including interchange, annualized)		20.83%
Net Written-Off Amounts		19,396,695
Net Write-Off Rate (annualized)		5.86%
Series 2006-2 Ownership Interest		
Ownership Income Source		3,162,292
Ownership Income Share		950,394
Ownership Income Source as a % of Principal Outstanding (annualized)		15.03%
Ownership Income Share as a % of Principal Outstanding (annualized)		4.52%
Enhancement Draw Amounts		\$0
Series 2010-1 Ownership Interest		
Ownership Income Source		3,330,815
Ownership Income Share		754,975
Ownership Income Source as a % of Principal Outstanding (annualized)		15.11%
Ownership Income Share as a % of Principal Outstanding (annualized)		3.42%
Enhancement Draw Amounts		\$0
Series 2012-1 Ownership Interest		
Ownership Income Source		2,666,635
Ownership Income Share		539,339
Ownership Income Source as a % of Principal Outstanding (annualized)		15.12%
Ownership Income Share as a % of Principal Outstanding (annualized)		3.06%
Enhancement Draw Amounts		\$0
Series 2012-2 Ownership Interest		
Ownership Income Source		5,328,313
Ownership Income Share		918,913
Ownership Income Source as a % of Principal Outstanding (annualized)		15.11%
Ownership Income Share as a % of Principal Outstanding (annualized)		2.61%
Enhancement Draw Amounts		\$0
Series 2013-1 Ownership Interest		
Ownership Income Source		3,330,815
Ownership Income Share		910,633
Ownership Income Source as a % of Principal Outstanding (annualized)		15.11%
Ownership Income Share as a % of Principal Outstanding (annualized)		4.13%
Enhancement Draw Amounts		\$0