

INVESTORS' MONTHLY PERFORMANCE SUMMARY

Glacier Credit Card Trust **Asset-Backed Notes, Series 2006-2, Series 2010-1, Series 2012-1 and Series 2012-2** **Reporting Period = October 1, 2013 to October 31, 2013**

| Summary of Notes Outstanding | Senior Notes | Subordinated Notes |
|--|---------------------|---------------------------|
| Series 2006-2 | | |
| Principal Outstanding | \$238,650,000 | \$13,890,000 |
| Interest Rate | 4.405% | 4.765% |
| Expected Repayment Date | 20-May-14 | 20-May-14 |
| Series 2010-1 | | |
| Principal Outstanding | \$250,000,000 | \$14,551,000 |
| Interest Rate | 3.158% | 4.128% |
| Expected Repayment Date | 20-Nov-15 | 20-Nov-15 |
| Series 2012-1 | | |
| Principal Outstanding | \$200,000,000 | \$11,640,000 |
| Interest Rate | 2.807% | 3.827% |
| Expected Repayment Date | 20-May-17 | 20-May-17 |
| Series 2012-2 | | |
| Principal Outstanding | \$400,000,000 | \$23,281,000 |
| Interest Rate | 2.394% | 3.174% |
| Expected Repayment Date | 20-Oct-17 | 20-Oct-17 |
| Selected Account Performance | | |
| Pool Balance | | 3,894,497,203 |
| Collections (excluding recoveries and interchange) | | 970,645,465 |
| Collection Rate | | 24.72% |
| Yield (excluding interchange, annualized) | | 16.72% |
| Yield (including interchange, annualized) | | 20.70% |
| Net Written-Off Amounts | | 18,047,649 |
| Net Write-Off Rate (annualized) | | 5.51% |
| Series 2006-2 Ownership Interest | | |
| Ownership Income Source | | 3,169,423 |
| Ownership Income Share | | 949,385 |
| Ownership Income Source as a % of Principal Outstanding (annualized) | | 15.06% |
| Ownership Income Share as a % of Principal Outstanding (annualized) | | 4.51% |
| Enhancement Draw Amounts | | \$0 |
| Series 2010-1 Ownership Interest | | |
| Ownership Income Source | | 3,318,455 |
| Ownership Income Share | | 753,733 |
| Ownership Income Source as a % of Principal Outstanding (annualized) | | 15.05% |
| Ownership Income Share as a % of Principal Outstanding (annualized) | | 3.42% |
| Enhancement Draw Amounts | | \$0 |
| Series 2012-1 Ownership Interest | | |
| Ownership Income Source | | 2,657,745 |
| Ownership Income Share | | 538,122 |
| Ownership Income Source as a % of Principal Outstanding (annualized) | | 15.07% |
| Ownership Income Share as a % of Principal Outstanding (annualized) | | 3.05% |
| Enhancement Draw Amounts | | \$0 |
| Series 2012-2 Ownership Interest | | |
| Ownership Income Source | | 5,310,522 |
| Ownership Income Share | | 918,869 |
| Ownership Income Source as a % of Principal Outstanding (annualized) | | 15.06% |
| Ownership Income Share as a % of Principal Outstanding (annualized) | | 2.60% |
| Enhancement Draw Amounts | | \$0 |