Glacier Credit Card Trust

Investors' Monthly Performance Summary

Reporting Period: Apr 1 - 30, 2022

Originator / Servicer: Canadian Tire Bank **Collateral:** Credit card receivables

Pay Frequency: Semi-annual (Revolving Period)

Summary of Notes Outstanding	2017-1	2018-1	2019-1	2020-1
Senior Notes	$ 523,600,000	$ 546,000,000	$ 523,600,000	$ 448,800,000
Interest Rate	2.048%	3.138%	2.280%	1.388%
DBRS Rating	AAA (sf)	AAA (sf)	AAA (sf)	AAA (sf)
S&P Rating	AAA (sf)		AAA (sf)	AAA (sf)
Fitch Rating		AAA (sf)		
Subordinated Notes	$ 36,400,000	$ 37,958,000	$ 36,400,000	$ 31,200,000
Interest Rate	3.298%	4.138%	3.430%	2.438%
DBRS Rating	A (sf)	A (sf)	A (sf)	A (sf)
S&P Rating	A (sf)		A (sf)	A (sf)
Fitch Rating		A (sf)		
Total Notes Outstanding	**$ 560,000,000**	**$ 583,958,000**	**$ 560,000,000**	**$ 480,000,000**
Coupon Dates	Mar/Sep 20	Mar/Sep 20	Jun/Dec 6	Mar/Sep 20
Expected Repayment Date	Sep 20, 2022	Sep 20, 2023	Jun 6, 2024	Sep 22, 2025

Selected Accounts Performance

Month	Pool Balance $	Collections [1] $	Collection Rate [2]	Yield [3]	Net Write-offs $	Net Write-off Rate [4]	Delinquency 31-60 days	Delinquency 61-90 days	Delinquency >90 days	Excess Spread [5] Series 2015-1	Series 2017-1	Series 2018-1	Series 2019-1	Series 2020-1
Jan-20	3,662,771,527	990,735,237	26.50%	21.20%	16,804,687	5.39%	0.84%	0.47%	1.09%	13.17%	13.34%	12.27%	13.11%	
Feb-20	3,628,707,371	801,038,512	21.97%	21.49%	18,526,616	6.10%	0.87%	0.55%	1.09%	13.08%	13.25%	12.19%	13.02%	
Mar-20	3,510,921,385	913,123,373	25.58%	20.68%	17,095,677	5.75%	0.85%	0.54%	1.16%	12.88%	13.05%	11.99%	12.82%	
** Apr-20	4,265,058,075	884,274,427	22.74%	20.52%	18,788,561	5.80%	0.81%	0.44%	0.98%	13.17%	13.35%	12.29%	13.12%	
May-20	4,265,833,644	971,686,158	22.78%	21.75%	13,757,728	3.87%	0.56%	0.44%	0.99%	13.99%	14.15%	13.07%	13.92%	
Jun-20	4,314,347,832	1,117,052,836	26.04%	22.08%	16,661,519	4.66%	0.45%	0.33%	0.94%	14.96%	15.12%	14.05%	14.89%	
Jul-20	4,245,421,625	1,193,807,230	27.89%	21.24%	16,684,643	4.68%	0.44%	0.29%	0.85%	14.97%	15.13%	14.05%	14.91%	
Aug-20	4,241,213,248	1,115,305,971	26.28%	21.73%	15,913,613	4.50%	0.47%	0.29%	0.75%	22.69%	14.91%	13.83%	14.68%	
Sep-20	4,197,441,390	1,146,297,502	27.17%	21.70%	15,360,110	4.37%	0.48%	0.31%	0.69%	46.00%	14.81%	13.74%	14.59%	
Oct-20	4,131,206,037	1,151,009,071	27.64%	21.20%	13,867,548	4.00%	0.55%	0.30%	0.69%		15.02%	13.95%	14.80%	15.58%
Nov-20	4,207,308,094	1,140,972,222	27.37%	21.71%	12,445,688	3.58%	0.55%	0.33%	0.67%		15.41%	14.35%	15.19%	16.22%
Dec-20	4,126,651,210	1,252,248,750	30.05%	21.18%	13,038,036	3.75%	0.53%	0.35%	0.73%		15.39%	14.32%	15.17%	16.07%
Jan-21	3,909,184,749	1,053,621,307	26.22%	21.67%	12,527,587	3.74%	0.64%	0.35%	0.78%		15.53%	14.45%	15.30%	16.20%
Feb-21	3,898,878,280	906,922,236	23.23%	22.06%	11,272,498	3.46%	0.64%	0.38%	0.80%		15.65%	14.60%	15.43%	16.32%
Mar-21	3,921,210,673	1,150,667,746	29.43%	21.10%	13,207,440	4.05%	0.53%	0.35%	0.78%		15.60%	14.55%	15.38%	16.26%
Apr-21	3,915,856,584	1,108,119,978	28.28%	21.95%	13,832,587	4.24%	0.52%	0.33%	0.76%		15.70%	14.66%	15.49%	16.36%
May-21	3,935,637,025	1,154,936,827	29.42%	21.73%	11,546,632	3.53%	0.46%	0.32%	0.75%		15.53%	14.45%	15.30%	16.21%
Jun-21	3,953,320,422	1,203,638,367	30.51%	21.98%	11,905,274	3.62%	0.48%	0.29%	0.72%		15.99%	14.92%	15.76%	16.66%
Jul-21	3,949,953,937	1,201,149,686	30.40%	21.28%	11,023,300	3.35%	0.50%	0.31%	0.67%		16.04%	14.96%	15.81%	16.72%
Aug-21	3,964,143,158	1,254,554,252	31.70%	21.94%	10,119,338	3.07%	0.55%	0.31%	0.67%		16.26%	15.18%	16.03%	16.94%
Sep-21	4,003,182,984	1,152,143,219	28.92%	21.57%	10,622,536	3.20%	0.54%	0.34%	0.66%		16.28%	15.19%	16.05%	16.95%
Oct-21	3,944,630,649	1,220,736,619	30.72%	21.03%	10,600,204	3.20%	0.61%	0.34%	0.70%		16.21%	15.12%	15.98%	16.88%
Nov-21	4,052,401,415	1,294,920,842	32.39%	22.10%	11,179,231	3.36%	0.58%	0.36%	0.70%		16.26%	15.19%	16.04%	16.93%
Dec-21	4,032,651,260	1,323,203,141	32.73%	20.86%	11,327,074	3.36%	0.56%	0.36%	0.74%		15.90%	14.82%	15.67%	16.58%
Jan-22	3,883,861,906	1,156,060,821	29.21%	21.66%	10,685,608	3.24%	0.69%	0.39%	0.81%		16.03%	14.94%	15.80%	16.70%
Feb-22	3,887,504,128	991,773,532	25.52%	21.71%	11,330,811	3.50%	0.69%	0.45%	0.85%		15.81%	14.76%	15.59%	16.47%
Mar-22	3,871,009,917	1,226,638,860	31.62%	20.84%	12,654,438	3.91%	0.62%	0.41%	0.90%		15.62%	14.57%	15.40%	16.28%
Apr-22	3,917,129,660	1,139,908,482	29.27%	21.80%	12,642,139	3.90%	0.64%	0.38%	0.91%		15.62%	14.58%	15.41%	16.28%
May-22														
Jun-22														
Jul-22														
Aug-22														
Sep-22														
Oct-22														
Nov-22														
Dec-22														

**Note: On April 22, 2020, $959 million of Additional Accounts were added to the Selected Pool, impacting various performance metrics.

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Investors' Monthly Performance Summary

Reporting Period: Apr 1 - 30, 2022

Series Metrics

Month	Series 2015-1		Series 2017-1		Series 2018-1		Series 2019-1		Series 2020-1	
	Source [6]	Share [7]	Source [6]	Share [7]	Source [6]	Share [7]	Source [6]	Share [7]	Source [6]	Share [7]
Jan-20	15.49%	2.36%	15.48%	2.28%	15.49%	3.36%	15.48%	2.52%		
Feb-20	15.32%	2.20%	15.32%	2.13%	15.32%	3.15%	15.32%	2.36%		
Mar-20	14.69%	2.37%	14.69%	2.29%	14.69%	3.38%	14.69%	2.52%		
Apr-20	16.31%	2.34%	16.31%	2.26%	16.30%	3.32%	16.31%	2.49%		
May-20	17.87%	2.36%	17.88%	2.29%	17.88%	3.38%	17.88%	2.52%		
Jun-20	17.43%	2.29%	17.52%	2.21%	17.52%	3.27%	17.52%	2.44%		
Jul-20	16.34%	2.37%	16.43%	2.29%	16.42%	3.38%	16.43%	2.52%		
Aug-20	18.08%	2.23%	17.22%	2.28%	17.22%	3.38%	17.22%	2.52%		
Sep-20			17.24%	2.23%	17.25%	3.29%	17.24%	2.47%		
Oct-20			17.06%	2.29%	17.06%	3.38%	17.06%	2.52%	17.07%	1.91%
Nov-20			18.30%	2.21%	18.30%	3.26%	18.30%	2.44%	18.30%	1.85%
Dec-20			17.26%	2.28%	17.26%	3.37%	17.26%	2.52%	17.26%	1.90%
Jan-21			17.46%	2.29%	17.46%	3.38%	17.46%	2.53%	17.46%	1.62%
Feb-21			18.56%	2.08%	18.57%	3.07%	18.57%	2.30%	18.57%	1.47%
Mar-21			17.10%	2.29%	17.10%	3.38%	17.10%	2.53%	17.10%	1.61%
Apr-21			17.70%	2.28%	17.70%	3.33%	17.70%	2.50%	17.70%	1.62%
May-21			18.24%	2.29%	18.24%	3.38%	18.24%	2.52%	18.25%	1.61%
Jun-21			18.40%	2.22%	18.40%	3.28%	18.40%	2.45%	18.40%	1.57%
Jul-21			17.91%	2.30%	17.92%	3.39%	17.91%	2.53%	17.92%	1.62%
Aug-21			18.91%	2.30%	18.90%	3.39%	18.91%	2.54%	18.90%	1.62%
Sep-21			18.46%	2.21%	18.45%	3.27%	18.46%	2.44%	18.46%	1.56%
Oct-21			17.70%	2.29%	17.70%	3.38%	17.70%	2.52%	17.69%	1.62%
Nov-21			19.01%	2.21%	19.00%	3.31%	19.01%	2.44%	19.00%	1.56%
Dec-21			17.46%	2.27%	17.46%	3.37%	17.46%	2.52%	17.45%	1.60%
Jan-22			18.09%	2.20%	18.08%	3.39%	18.09%	2.53%	18.08%	1.63%
Feb-22			18.22%	1.98%	18.22%	3.06%	18.22%	2.29%	18.22%	1.47%
Mar-22			16.88%	2.24%	16.88%	3.43%	16.88%	2.57%	16.89%	1.67%
Apr-22			18.01%	2.11%	18.01%	3.27%	18.02%	2.43%	18.01%	1.56%
May-22										
Jun-22										
Jul-22										
Aug-22										
Sep-22										
Oct-22										
Nov-22										
Dec-22										

Notes:

Capitalized terms used and not otherwise defined shall have the meanings ascribed to them in the trust agreements, as posted on sedar.com.

There has been no Enhancement Draw Amount for any Series in the reported periods.

1. Collections - represents payments processed during the month minus amounts that are subsequently determined to have been received from card holders under cheques returned due to insufficient funds.

2. Collection Rate - is calculated as the total collections during the month divided by the monthly average receivables balance, where the monthly average receivables balance is the average of the amount of receivables at the beginning of the month and the amount of receivables at the end of the month.

3. Yield - is calculated as total credit charges and interchange earned in the month, annualized, and divided by the monthly average receivables balance, where the monthly average receivables balance is the average of the amount of receivables at the beginning of the month and the amount of receivables at the end of the month.

4. Net Write-off Rate - is calculated as the cumulative gross write-off amount, adjusted for recoveries in the month, annualized, and divided by the monthly average receivables balance, where the monthly average receivables balance for a month is the average of the amount of receivables at the beginning of the month and the amount of receivables at the end of the month.

5. Excess Spread - is calculated as the three-month average Ownership Income Source minus the three-month average Ownership Income Share plus the three-month average allocable portion of Additional Funding Expenses, annualized, and divided by the three-month average Invested Amount of each Series.

6. Source - is calculated as the monthly Ownership Income Source, annualized, and divided by the Total Notes Outstanding of each Series.

7. Share - is calculated as the monthly Ownership Income Share, annualized, and divided by the Total Notes Outstanding of each Series.