

# Apple Return of Capital and Net Cash Position



\$ in Billions

Fiscal Periods	Buyback			Dividends and Equivalents	Net Share Settlement	Capital Returned	Net Cash		
	Open Market	Accelerated Share Repurchase	Total				Cash <sup>1</sup>	Debt <sup>2</sup>	Net Cash
FY'12 - FY'15	\$63.0	\$41.0	\$104.0	\$35.7	\$3.8	\$143.5	\$206	\$64	\$141
Q1'16	\$3.0	\$3.0	\$6.0	\$3.0	\$0.6	\$9.6	\$216	\$63	\$153
Q2'16	\$7.0		\$7.0	\$2.9	\$0.2	\$10.1	\$233	\$80	\$153
Q3'16	\$4.0	\$6.0	\$10.0	\$3.2	\$0.6	\$13.8	\$232	\$85	\$147
Q4'16	\$3.0	\$3.0	\$6.0	\$3.1	\$0.2	\$9.3	\$238	\$87	\$151
Q1'17	\$5.0	\$6.0	\$11.0	\$3.1	\$0.6	\$14.8	\$246	\$88	\$159
Q2'17	\$4.0	\$3.0	\$7.0	\$3.0	\$0.2	\$10.2	\$257	\$99	\$158
Q3'17	\$4.5	\$3.0	\$7.5	\$3.4	\$0.9	\$11.7	\$262	\$108	\$153
Q4'17	\$4.5	\$3.0	\$7.5	\$3.3	\$0.2	\$11.0	\$269	\$116	\$153
Q1'18	\$5.1	\$5.0	\$10.1	\$3.3	\$1.0	\$14.5	\$285	\$122	\$163
Q2'18	\$23.5		\$23.5	\$3.2	\$0.2	\$26.8	\$267	\$122	\$145
Q3'18	\$20.0		\$20.0	\$3.7	\$1.1	\$24.7	\$244	\$115	\$129
Q4'18	\$19.4		\$19.4	\$3.5	\$0.3	\$23.2	\$237	\$114	\$123
<b>Total Return through Q4'18</b>	<b>\$166.1</b>	<b>\$73.0</b>	<b>\$239.0</b>	<b>\$74.4</b>	<b>\$9.8</b>	<b>\$323.2</b>			

1. Cash includes cash and cash equivalents, short-term and long-term marketable securities.

2. Debt includes commercial paper; as of September 29, 2018, the Company had \$12 billion of commercial paper outstanding.

Note: Numbers may not add precisely due to rounding