**CyberArk Named Finalist in SC Magazine's 2012 Reader's Trust Awards**

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*Privileged Identity Management Suite Recognized as Industry Leading IT Security Solution*

NEWTON, Mass. - December 8, 2011 - CyberArk® Software, the leading global information security provider for protecting and managing privileged accounts, critical applications, and sensitive information, today announced that it has been named a finalist in the 2012 SC Magazine Awards. CyberArk's Privileged Identity Management Suite was selected by SC Magazine's esteemed reader base as a top product in the Reader Trust Award competition in the "Best Identity Management Applications" category. The CyberArk solution was selected from hundreds of entries submitted across 33 technology categories.

The SC Magazine Awards, which recognize the information security industry's most effective solutions, are consistently regarded as the most prominent and prestigious accolades obtainable by solution providers. CyberArk's designation as a finalist reflects the industryâ€™s increased awareness of the importance of a preventative approach to privileged account management and the proven ability of CyberArk's Privileged Identity Management Suite to improve compliance, productivity and protect global enterprise organizations across all industries against insider threats and advanced external threats.

"We are very appreciative of this recognition from SC Magazine and its connected and influential reader base, and for the emphasis it puts on organizations' evolving imperative: establishing a preventative approach to managing, monitoring and controlling privileged accounts," said Udi Mokady, CEO, CyberArk Software. "It also provides us with an excellent opportunity to not only highlight our leadership in pioneering privileged identity management solutions to market, but to continue to raise awareness surrounding one of the keys to enterprise security, which first entails identifying what an organization's most important assets are, and then protecting them. Simply put, proactively locking down and isolating sensitive information is critical and it is not something that should only be done in response to a threat or attack."

The Privileged Identity Management Suite is a fully integrated solution that combines privileged session management capabilities to provide a comprehensive platform for isolating and preemptively protecting the data center from insider threats. Through one central platform, users can manage shared and privileged identities and superuser credentials, as well as monitor and control privileged sessions. Unlike competing solutions, this integration enables a single version of the truth without the need to correlate between security events, easing the audit and management process.

In its 15th year, the annual SC Awards showcase the IT security industryâ€™s best solutions, services and professionals while recognizing achievement and technical excellence. The awards serve as SC Magazineâ€™s opportunity to distinguish the achievements of the security professionals in the trenches, including the innovations that occur in the vendor and service provider communities and the passionate work of government, commercial and nonprofits - all working to help improve global security. Winners of this year's SC Magazine Awards US will be announced at a gala dinner and award ceremony to be held in San Francisco on Tuesday, February 28, 2012.

"The contenders in this category have already won a significant honor, the respect of their peers and a body of experts that represents those most interested in following threats and advancements in information security,â€ said SC Magazine Editor-in-Chief Illena Armstrong. "To make it this far amongst hundreds of submissions is quite an achievement.â€

About SC Magazine
SC Magazine provides IT security professionals with in-depth and unbiased information through timely news, comprehensive analysis, cutting-edge features, contributions from thought leaders and the best, most extensive collection of product reviews in the business. By offering a consolidated view of IT security through independent product tests and

well-researched editorial content that provides the contextual backdrop for how these IT security tools will address larger demands put on businesses today, SC Magazine enables IT security pros to make the right security decisions for their companies. The brandâ€™s portfolio includes the SC World Conference and Expo, SC Congress Canada, SC Magazine Awards, SC Directory, SC Magazine Newswire and SC Magazine IT Security Executives Forums

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**About CyberArk**

CyberArkÂ® Software is a global information security company that specializes in protecting and managing privileged users, applications and sensitive information to improve compliance, productivity and protect organizations against insider threats and advanced external threats. With its award-winning Privileged Identity Management, Sensitive Information Management and Privileged Session Management Suites, organizations can more effectively manage and govern data center access and activities, whether on-premise, off-premise or in the cloud, while demonstrating returns on security investments. CyberArk works with more than 900 global customers, including more than 35 percent of the Fortune 100. Headquartered in Newton, Mass., CyberArk has offices and authorized partners in North America, Europe and Asia Pacific.

For more information, visit www.cyberark.com.

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