

## DBS Bank Extends Relationship with CyberArk to Six Key Markets in Asia-Pacific

October 12, 2011 4:19 PM ET

*One of the Largest Financial Services Organizations in Asia Utilizes Cyber-Ark's PIM Suite, and Now Its PSM Suite, to Secure and Manage Privileged Identities and Sessions*

NEWTON, Mass. - October 12, 2011 - CyberArk® Software, the leading global information security provider for protecting and managing critical applications, identities and sensitive information, today announced that DBS, a leading financial services group in Asia, has expanded its relationship with CyberArk to five additional markets in Asia-Pacific, including Hong Kong, Taiwan, India, China and Indonesia. DBS has also expanded its use of CyberArk solutions to encompass the Privileged Session Management (PSM) Suite, alongside its existing Privileged Identity Management (PIM) Suite.

As a leading financial services group in Asia, operating across 15 markets with more than 200 branches and more than 17,000 employees, DBS originally sought a solution that could automate the process of managing and updating privileged user and administrative accounts, most notably around managing passwords, while also meeting stringent and complex compliance regulations governing the market. The solution also had to be capable of scaling to meet its future requirements in the region.

“With more than 17,000 employees and operations in 15 markets, it is important for DBS to have complete insight into our privileged identity usage across the region. Our collaboration with CyberArk has resulted in greater efficiency and security among other benefits derived from the automation of processes that manage privileged identities,” said Keng Seng Wei, senior vice president at DBS. “By extending the solution and expanding its use to cover six markets, we can better control and monitor access to our sensitive information.”

As well as extending the solution to cover six markets, DBS is also in the process of deploying CyberArk™s PSM Suite. This comprehensive solution improves compliance and risk management with the unique ability to isolate, control and record privileged access to databases, virtual environments and servers using a common platform for reduced total cost of ownership.

“We are delighted to have extended our relationship with DBS even further, both in terms of solutions implemented, and geography covered,” said Dan Dinnar, vice president of sales, Asia-Pacific at CyberArk. “By boosting its security practices around privileged accounts, DBS is demonstrating best practice information security procedures within the financial services industry and affirming its position as a true market leader.”

### About CyberArk

CyberArk® Software is a global information security company that specializes in protecting and managing privileged users, applications and sensitive information to improve compliance, productivity and protect organizations against insider threats and advanced external threats. With its award-winning Privileged Identity Management, Sensitive Information Management and Privileged Session Management Suites, organizations can more effectively manage and govern data center access and activities, whether on-premise, off-premise or in the cloud, while demonstrating returns on security investments. CyberArk works with more than 900 global customers, including more than 35 percent of the Fortune 100. Headquartered in Newton, Mass., CyberArk has offices and authorized partners in North America, Europe and Asia Pacific. For more information, visit [www.cyberark.com](http://www.cyberark.com).

Wednesday, October 12, 2011 - 14:15