CyberArk Helps Vodafone Secure and Manage Privileged Accounts

May 14, 2015 9:01 AM ET

NEWTON, Mass.--(BUSINESS WIRE)--May 14, 2015-- CyberArk (NASDAQ: CYBR), the company that protects organizations from cyber attacks that have made their way inside the network perimeter, today announced that Vodafone has implemented CyberArk to protect and manage its privileged accounts, identities and applications.

Vodafone selected CyberArk Enterprise Password Vault and CyberArk Privileged Session Manager, part of CyberArk's comprehensive solution, to help ensure that its privileged accounts are highly secure while enabling full management of privileged credentials based on security policy, and controlling and monitoring privileged user access across critical machines.

CyberArk was selected as part of a global program to ensure that the best security solutions are implemented across Vodafone's global networks. The Privileged User Management Access (PUMA) program consists of a number of focus areas aimed at ensuring a consistent and cohesive approach to securing privileged accounts across the company.

"It's exciting to be working with Vodafone during the initial stages of its new PUMA program," said Nick Baglin, vice president of sales, EMEA at CyberArk. "Vodafone is an extremely forward-thinking company and we're delighted to help them proactively address the critical challenges around the security and management of privileged accounts."

About CyberArk

CyberArk is the only security company focused on eliminating the most advanced cyber threats; those that use insider privileges to attack the heart of the enterprise. Dedicated to stopping attacks before they stop business, CyberArk proactively secures against cyber threats before attacks can escalate and do irreparable damage. The company is trusted by the world's leading companies – including 40 percent of the Fortune 100 and 17 of the world's top 20 banks – to protect their highest value information assets, infrastructure and applications. A global company, CyberArk is headquartered in Petach Tikvah, Israel, with U.S. headquarters located in Newton, MA. The company also has offices throughout EMEA and Asia-Pacific. To learn more about CyberArk, visit www.cyberark.com, read the company blog, http://www.cyberark.com/blog/, follow on Twitter @CyberArk or Facebook at https://www.facebook.com/CyberArk.

Forward-Looking Statements

This release may contain forward-looking statements, which express the current beliefs and expectations of CyberArk's management. Such statements involve a number of known and unknown risks and uncertainties that could cause the Company's future results, performance or achievements to differ significantly from the results, performance or achievements expressed or implied by such forward-looking statements. Important factors that could cause or contribute to such differences include risks relating to: changes in the new and rapidly evolving cyber threat landscape; failure to effectively manage growth; fluctuations in quarterly results of operations; real or perceived shortcomings, defects or vulnerabilities in the Company's solution or the failure of the solution to meet customers' needs; the inability to acquire new customers or sell additional products and services to existing customers; competition from IT security vendors and other factors discussed under the heading "Risk Factors" in the Company's most recent annual report on Form 20-F filed with the Securities and Exchange Commission. Forward-looking statements in this release are made pursuant to the safe harbor provisions contained in the Private Securities Litigation Reform Act of 1995. These forward-looking statements are made only as of the date hereof, and the Company undertakes no obligation to update or revise the forward-looking statements, whether as a result of new information, future events or otherwise.

Source: CyberArk Software Ltd.

Media Relations Contacts:
fama PR
Brian Merrill, +1-617-986-5005
cyberark@famapr.com
or
CyberArk
Christy Lynch, +1-617-796-3210
press@cyberark.com
or
Investor Relations Contact:
ICR
Staci Mortenson, +1-617-558-2132
IR@cyberark.com