

Cyber-Ark's Annual European Customer Conference Takes on the Challenges of Managing Privileged Identities in the Cloud

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Sessions Address the Expanding Scope of Privileged Identity Management and Related Security and Risk Management Challenges Across the Extended Enterprise

NEWTON, Mass. - June 21, 2010 - Cyber-Ark® Software, the leading global software provider for protecting critical applications, identities and information, today announced highlights from its Second Annual European Customer and Partner Conference that took place June 2-3, 2010 in Dublin, Ireland. The event featured a keynote presentation by Gartner, Inc. Research Vice President Ant Allan. Additionally, dedicated privileged identity management and governed file transfer sessions empowered users to maximize the security, compliance and business sustainability benefits of Cyber-Ark's solutions across the extended enterprise, including cloud-based and virtualized data center environments.

The conference kicked-off with presentations dedicated to exploring the expanding definition of privilege including the importance of taking a holistic approach to managing privileged accounts, users and sessions. Presenters explored the future of privileged account and session management in extended, virtualized environments and the importance of having an enterprise-class, unified, policy-based solution that provides advanced monitoring and reporting tools for managing superusers and privileged accounts in order to eliminate insider threats, improve compliance, and increase productivity and efficiency.

"Cyber-Ark's unrelenting dedication to product innovation and customer service excellence were clearly reflected at this event. We benefitted from thought-provoking discussions with our peers during networking sessions and were able to come away with valuable process and policy best practices that can quickly be put into action," said Alexa Glynn, security analyst, Rabobank International. "Cyber-Ark provides us with the products and solutions to resolve the majority of our security and audit issues. Their advice and support is invaluable to our ongoing security operations and roadmap."

During this event, Cyber-Ark partners and customers representing banking, telecommunications and high-tech industries participated in panel discussions and presented case studies with advice and best practices for getting ahead of emerging security and compliance challenges. Sessions included "Privileged Identity Management in the Cloud," "Managed File Transfer and Online Services" and "Enterprise Password Vault as a Business Enabler." Attendees also benefited from hands-on demonstrations of Cyber-Ark's Governed File Transfer Suite along with the newest version of its Privileged Identity Management Suite that includes the On-Demand Privileges Manager.

"This event was a tremendous opportunity to bring our global customers and partners together in a single forum dedicated to exploring the evolving risks and opportunities in the privileged identity management space, especially with the new complexities being created by cloud computing and virtualized environments," said Udi Mokady, CEO, Cyber-Ark Software. "Our team benefited from productive discussions with attendees and collaborative product strategy sessions that will help drive continued adoption of our solutions around the world as business sustainability and risk management continue to be important factors in all IT and C-level decision making."

About Cyber-Ark

Cyber-Ark® Software is a global information security company that specializes in protecting and managing privileged users, applications and highly-sensitive information to improve compliance, productivity and protect organizations against insider threats. With its award-winning Privileged Identity Management (PIM) and Highly-Sensitive Information Management software, organizations can more effectively manage and govern application access while demonstrating returns on security investments. Cyber-Ark works with more than 650 global customers, including more than 35 percent of the Fortune 50. Headquartered in Newton, Mass., Cyber-Ark has offices and authorized partners in North America,

Europe and Asia Pacific. For more information, visit www.cyberark.com.

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