

## **Cyber-Ark Labs Launched to Develop Innovative Information Security Solutions to Combat Emerging Threats and Solve Compliance Challenges**

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*Led by Identity Management Engineer and Visionary Shlomi Dinoor, Cyber-Ark Labs to Focus on Emerging Technologies*

NEWTON, Mass. - January 12, 2010 - Committed to helping customers leverage innovative technologies and processes to protect against emerging security threats and prepare for new compliance challenges, Cyber-Ark® Software today announced the launch of Cyber-Ark Labs. Cyber-Ark Labs is a new group dedicated to researching emerging trends in technology and information security. Cyber-Ark Labs will be headed by Shlomi Dinoor, who recently joined the company as its first vice president of emerging technologies.

Housed in the company's U.S. headquarters, one of the goals for Cyber-Ark Labs is to create an environment where innovative ideas can be nurtured into commercially-viable solutions. Dinoor and his team are focused on new technologies that help customers prepare for "what's next" in terms of emerging insider threats, data breach vulnerabilities and audit requirements, while supporting new business models such as the secure delivery of cloud-based applications and services.

"Cyber-Ark Labs plays an instrumental role in our commitment to leading the industry in the continuous delivery of novel products that solve customers' current and emerging security and compliance challenges. As a successful independent company, Cyber-Ark Labs is also important to supporting organic corporate growth and strategic expansion into new business areas," said Udi Mokady, president and CEO of Cyber-Ark Software. "Shlomi's deep, multifaceted experience in the security and identity management space, combined with his passion for innovation and visibility into new market trends make him ideally suited to lead this strategic endeavor."

Dinoor has more than 12 years of security and identity management experience in senior engineering management positions. Before joining Cyber-Ark, Dinoor was the director of engineering at Verdasys and was responsible for leading strategic initiatives in the Information Protection space. Previously, he was the director of development at CA where he spearheaded strategy, product development and program management for the company's Identity Management solution, one of CA's top selling products.

"Innovation can't happen in silos, it must be a collaborative effort and naturally infused into everything we do - spanning across technologies, departments and processes," said Dinoor. "Cyber-Ark's commitment to innovation starts at the top and is supported throughout all levels of the company, and across geographies. Cyber-Ark's culture presents an ideal opportunity for me and my group to create a powerful innovation engine, and support the company's long term growth plans and vision."

Dinoor was the director of development at Netegrity before it was acquired by CA. While at Netegrity, he led all development activities and product releases for Netegrity's Identity Management integrated product and headed architecture work and planning for new generation products. Previously, Dinoor worked as a development manager at Business Layers, which was acquired by Netegrity.

### **About Cyber-Ark**

Cyber-Ark® Software is a global information security company that specializes in protecting and managing privileged users, applications and highly-sensitive information to improve compliance, productivity and protect organizations against insider threats. With its award-winning Privileged Identity Management (PIM) and Highly-Sensitive Information Management software, organizations can more effectively manage and govern application access while demonstrating returns on security investments. Cyber-Ark works with 600 global customers, including more than 35 percent of the Fortune 50. Headquartered in Newton, Mass., Cyber-Ark has offices and authorized partners in North America, Europe

and Asia Pacific. For more information, visit [www.cyberark.com](http://www.cyberark.com).

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