
NEWS RELEASE



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Carlisle Companies Announces Plans to Sell Thirteen Businesses and Realign Operations

CHARLOTTE, NORTH CAROLINA, November 07, 2005 ... Carlisle Companies Incorporated (NYSE:CSL) announced today that it will exit the businesses of Carlisle Systems & Equipment which include Carlisle Process Systems and the Walker Group. The operations of Carlisle Process Systems comprise CPS Scherping, CPS Damrow, CPS Evaporation & Drying and CPS Service & Spares in the USA, and Carlisle Process Systems A/S, Carlisle Process Systems B.V., Carlisle Process Systems Ltd. and CPS Damrow DK in Europe. The Walker Group includes Walker Equipment Group, Walker Transportation and CPS Barrier in the USA, CPS Extract in Europe and Carlisle Shanghai in Asia. These operations have previously been reported in Carlisle's General Industry segment and contributed \$0.19 per diluted share to results from continuing operations for the nine months ended September 30, 2005 on net sales of approximately \$164 million. For the year ended December 31, 2004, these operations contributed \$0.25 per diluted share to results from continuing operations on net sales of approximately \$228 million. These operations will be included in the Company's results from discontinued operations in the Form 10-K for the year ended December 31, 2005.

Guidance for continuing operations for the full year 2005 has been revised to \$3.95 to \$4.05 per diluted share to reflect the intended sale of these businesses. Carlisle will utilize sale proceeds to invest in its core operations to support continued growth and provide a solid return on capital for its shareholders. The disposition of these operations and the related revision in the Company's guidance is consistent with Carlisle's stated objectives of maintaining a portfolio of companies that provide enhanced opportunities for strong margins, good cash flow and consistent financial performance.

Additionally, Carlisle announced that it has reorganized its five operating segments into the following three segments, each of which report to a Group President, effectively immediately:

Construction Materials – Group President: John Altmeyer

- Carlisle SynTec
- Versico
- Carlisle Coatings and Waterproofing
- Hunter Panels
- EcoStar

Industrial Components – *Group President: Barry Littrell*

- Carlisle Tire & Wheel
- Carlisle Power Transmission

Diversified Components – *Group President: Mike Popielec*

- Carlisle's braking businesses:
 - Carlisle Motion Control
 - Carlisle Industrial Brake & Friction
 - Kenro Products
- Carlisle's specialty trailer and truck body businesses:
 - Trail King Industries
 - Johnson Truck Bodies
- Carlisle's high-performance wire/cable business:
 - Tensolite
- Carlisle's foodservice businesses:
 - Carlisle Foodservice Products
 - Carlisle Sanitary Maintenance Products

Richmond McKinnish, Carlisle's President and CEO commented, "This realignment will drive a more focused Carlisle. The disposition of Carlisle Systems and Equipment will complete the portfolio transition that has been underway for the past three years. Streamlining our businesses into three major groups allows for more focus and greater senior management depth which will accelerate our improvement process. This restructuring will allow us to concentrate on our high performing businesses and ensure we achieve, maintain and grow sustainable competitive advantages in our markets. I am confident that John Altmeyer, Barry Littrell and Mike Popielec are the right management team members to lead these operations."

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global economic, business, competitive, market and regulatory factors. More detailed information about these factors is contained in the Company's filings with the Securities and Exchange Commission. The Company undertakes no duty to update forward-looking statements.

Carlisle is a diversified global manufacturing company serving the construction materials, commercial roofing, specialty tire and wheel, power transmission, heavy-duty brake and friction, heavy-haul truck trailer, foodservice and data transmission industries.

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