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# NEWS RELEASE

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## **Carlisle Companies Announces Sale of Walker Group**

CHARLOTTE, NORTH CAROLINA, October 10, 2006 ... Carlisle Companies Incorporated (NYSE:CSL) announced today that it has sold the remaining businesses that comprise the Walker Group to Insight Equity of Southlake, Texas. These businesses include the Walker Equipment Group, Walker Transportation and CPS Barrier in the USA, and CPS Extract in the USA and Europe. Carlisle Shanghai in Asia was previously sold. The original plan to dispose of these businesses was disclosed on November 7, 2005.

Richmond McKinnish, Carlisle's President and CEO, commented, "We are pleased to have concluded the sale of these non-core businesses. This divestiture enables Carlisle management to more fully focus on growing our core businesses and allocating capital where it will generate the greatest return for our shareholders."

### **Forward-Looking Statements**

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global economic, business, competitive, market and regulatory factors. More detailed information about these factors is contained in the Company's filings with the Securities and Exchange Commission. The Company undertakes no duty to update forward-looking statements.

**Carlisle is a diversified global manufacturing company serving the construction materials, commercial roofing, specialty tire and wheel, power transmission, heavy-duty brake and friction, heavy-haul truck trailer, foodservice, and data transmission industries.**

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