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# NEWS RELEASE

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## **(CSL) Carlisle Companies Reactivates Share Repurchase Program**

CHARLOTTE, NORTH CAROLINA, August 17, 2004 ... Carlisle Companies Incorporated (NYSE:CSL) announced today that it intends to reactivate its existing share repurchase program that was approved in November 1999. Under the program, the Company has authority to repurchase up to approximately 1.3 million shares of its common stock.

The shares will be repurchased at management's direction, either in the open market or in privately negotiated block transactions. The decision to repurchase will depend on price, availability and other corporate developments. Purchases will occur from time to time and no maximum purchase price has been set.

**Carlisle is a diversified global manufacturing company serving the construction materials, commercial roofing, specialty tire and wheel, power transmission, heavy-duty brake and friction, foodservice, data transmission, process systems and automotive industries.**

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