
NEWS RELEASE



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Carlisle Companies Acquires Zhejiang Kete Braking Business

CHARLOTTE, NORTH CAROLINA, July 18, 2005 ... Carlisle Companies Incorporated (NYSE:CSL) announced today that it had signed a definitive agreement on July 15, 2005, to acquire 100% of the heavy-duty brake lining and brake shoe assets of Zhejiang Kete located in Hangzhou, China for approximately \$36.0 million. Kete will be under the management direction of Carlisle Motion Control which is included in the Specialty Products segment.

Richmond McKinnish, Carlisle's President and Chief Executive Officer commented, "The acquisition of Kete offers a focused position in heavy-duty truck friction and shoe manufacturing in a modern facility with low labor costs. This investment will significantly enhance Carlisle Motion Control's ability to service its customers in the heavy-duty truck brake lining market."

Carlisle is a diversified global manufacturing company serving the construction materials, commercial roofing, specialty tire and wheel, power transmission, heavy-duty brake and friction, foodservice, data transmission, and process systems industries.

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