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# NEWS RELEASE

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Date: June 20, 2000

Subject: **CARLISLE COMPANIES ANNOUNCES AGREEMENT TO PURCHASE  
25% OF LEADING EUROPEAN ROOFING SYSTEMS COMPANY.**

SYRACUSE, NEW YORK, June 20, 2000 .... Carlisle Companies Incorporated (NYSE:CSL) announced today that it is an equity holder in CAIK Holdings which is seeking to acquire Icopal a/s of Denmark. Icopal has recommended acceptance of the invited purchase offer. CAIK Holdings is a consortium of four partners each owning 25%. Icopal is the leading European producer of roofing systems with 1999 sales exceeding \$600 million. The total value of the transaction is about \$520 million.

John Altmeyer, President of Carlisle's roofing systems subsidiary, Carlisle SynTec said, "Icopal has built overall European leadership on a country by country strategy. We have been working together to develop a European roofing venture which leverages each company's strengths."

Carlisle is a diversified manufacturer of products serving construction materials, industrial components, automotive components and general industry markets.

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