
NEWS RELEASE



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(CSL) Carlisle Companies Acquires Flo-Pac, A Leading Manufacturer of Brooms, Brushes and Cleaning Tools

CHARLOTTE, NORTH CAROLINA, June 2, 2003...Carlisle Companies Incorporated (NYSE:CSL) announced today that it has acquired Flo-Pac Corporation, a leading manufacturer of quality brooms, brushes, rotary brushes and cleaning tools for the sanitary maintenance industry. Flo-Pac, founded in 1913, has operations located in Minneapolis, MN; Atlanta, GA; and Fontana, CA. Sales for 2002 were \$26.5 million.

Richmond McKinnish, Carlisle's President and CEO commented, "The addition of Flo-Pac to Carlisle's FoodService and Sanitary Maintenance business establishes a clear leadership position in these growing markets. Flo-Pac has long been known for quality products and a keen commitment to customer service, two strengths that have consistently added value to Carlisle."

Terms of the transaction were not disclosed.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from these expectations due to changes in global economic, business, competitive, market and regulatory factors. More detailed information about these factors is contained in the Company's filings with the Securities and Exchange Commission. The Company undertakes no duty to update forward-looking statements.

Carlisle is a diversified global manufacturing company serving the transportation, construction, commercial roofing, automotive, pharmaceutical, foodservice, data transmission, and specialty tire and wheel industries.

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