
NEWS RELEASE



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(CSL) Carlisle Companies' European Roofing Joint-Venture, Icopal, Appoints New CEO

CHARLOTTE, NORTH CAROLINA, May 12, 2004 ... Carlisle Companies Incorporated (NYSE:CSL) is pleased to announce the appointment of Martin Ellis to the position of Chief Executive Officer of Icopal Group. Carlisle Companies owns 25% of Icopal Group through its parent company, Icopal Holdings a\s, a major producer of roofing and waterproofing membrane products. Mr. Ellis, age 47, joins Icopal Group from Saint Gobain, a world leader in the glass, high performance materials and housing industries. Mr. Ellis has served in various senior management positions for Saint Gobain companies and divisions during the last 15 years. In June 2004 Mr. Ellis will leave his current position as Managing Director of Saint Gobain's EUR 3 billion Building Materials Division to lead Icopal Group.

Carlisle's President and Chief Executive Officer, Richmond McKinnish stated, "The appointment of Martin Ellis to CEO is a significant step toward increasing the value of Icopal Group. He brings extensive global business experience and a comprehensive understanding of the building materials industry. We are confident that Martin's leadership will further Icopal's growth."

Niels O. Johannesson, CEO of Icopal since April 2001, will leave the company to pursue other business interests.

Icopal, which is headquartered in Denmark, is the world's leading producer of roofing and waterproofing membranes and a market leader in roofing contracting activities in the Nordic countries.

Carlisle is a diversified global manufacturing company serving the transportation, construction, commercial roofing, automotive, pharmaceutical, foodservice, data transmission, and specialty tire and wheel industries.

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