
NEWS RELEASE



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(CSL) Carlisle Acquires Biotech/Pharmaceutical System Provider

SYRACUSE, NEW YORK, April 11, 2000 Carlisle Companies Incorporated (NYSE: CSL) announced today that it has acquired Extract Technologies Limited, a leading biotech/pharmaceutical system provider, headquartered in Huddersfield, England with an engineering and sales support office in Princeton, New Jersey.

Extract is a global leader in the design and manufacture of containment and bulk powder handling applications used in the Pharmaceutical and Biotech industries. Annual sales revenue in 2000 will exceed \$30.0 million. The company will join with the existing Carlisle Barrier Systems Co. to comprise Carlisle Pharmaceutical Systems (CPS).

Michael J. Kays, President of CPS stated, "This addition will provide the foundation of our expansion in specialized systems & equipment into the global biotechnology and pharmaceutical industry. We expect these businesses to yield exciting opportunities for both organic and external growth. Their combined capability will provide our customers with turnkey expertise from the discovery phase through the product packaging."

Terms of the transaction were not disclosed.

Carlisle is a diversified manufacturer of products serving four major markets: construction materials, industrial components, automotive components and general industry.

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